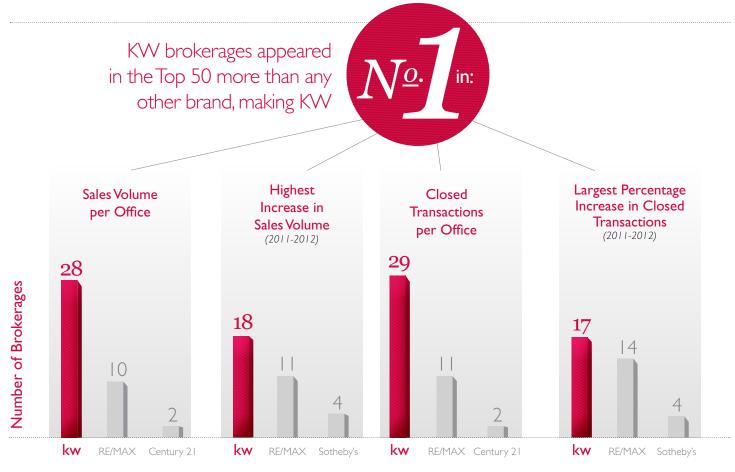
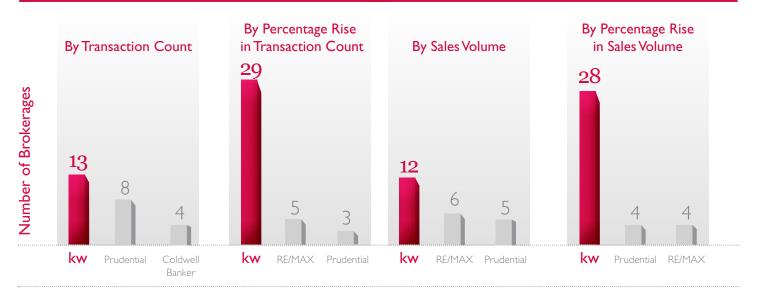


In 2012, Keller Williams Realty's top brokerages sold more real estate than any other franchise's brokerages according to the REAL *Trends* 500. Of the Top 500 real estate brokerages in the United States, Keller Williams Realty offices significantly outpaced the industry in both sales volume per office and transactions per office.



Top 50 Brokerages with Highest Increases During the Real Estate Market Downturn (2008-2012)



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REAL Trends 500 is an annual industry ranking published by REAL Trends, Inc., a leading source of analysis and information on the residential brokerage and housing industry, and ranks the top 500 brokerages in the United States by sides and volume.