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January 2013 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

December 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
33	1	2	36
455	79	120	654

January 2013			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
14	3	0	17
483	75	113	671

January 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
15	1	0	16
548	87	122	757

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

December 2012			
Single Family	Condo	Mobile Home	Monthly Total
125	12	8	145
210,451	106,950	62,175	
677	88	34	799
120			
20			
16%			
7			
6%			

January 2013			
Single Family	Condo	Mobile Home	Monthly Total
113	12	5	130
189,208	107,754	58,200	
635	93	36	764
111			
24			
21%			
9			
8%			

January 2012			
Single Family	Condo	Mobile Home	Monthly Total
102	8	4	114
160,779	104,231	53,750	
625	93	40	758
96			
31			
30%			
6			
6%			

Sold volume of Single Family Residences DECREASED 10% from the prior month.

Square foot average price DECREASED 10% from the previous month for single family homes.

Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 5.6 from 5.1, meaning we have about 5.6 months of inventory on hand.

Resale inventory for single family residences DECREASED 6% from the prior month.

Single Family Land inventory is lower than the same time in 2011 by 65 listings.

Of the sold residential resale, approximately 29% of the properties were distressed (e.g., either foreclosed or short sale); last month was 22%.

Information herein deemed reliable but not guaranteed.



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REALTOR MLS

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