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December 2012 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

November 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
13	3	0	16
492	84	122	698

December 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
33	1	2	36
455	79	120	654

December 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	3	0	14
0	76	108	184

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

	November 2012			
Single Family	Condo	Mobile Home	Monthly Total	
107	10	2	119	
198,673	90,055	43,550		
653	83	36	772	
117				
17				
16%				
12				
11%				

December 2012			
Single Family	Condo	Mobile Home	Monthly Total
125	12	8	145
210,451	106,950	62,175	
677	88	34	799
120			
20			
16%			
7			
6%			

December 2011			
Single Family	Condo	Mobile Home	Monthly Total
125	5	3	133
175,472	93,200	42,667	
620	107	42	769
106			
40			
32%			
14			
11%			

Sold volume of Single Family Residences INCREASED 17% from the prior month.

Square foot average price INCREASED 6% from the previous month for single family homes.

Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 5.4 from 6.1, meaning we have about 5.4 months of inventory on hand.

Resale inventory for single family residences INCREASED 4% from the prior month.

Single Family Land inventory is lower than the same time in 2011 by 3 listings.

Of the sold residential resale, approximately 22% of the properties were distressed (e.g., either foreclosed or short sale); last month was 27%.

Information herein deemed reliable but not guaranteed.



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