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## September 2012 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

August 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
15	0	2	17
514	83	117	714

September 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
16	1	0	17
514	87	115	716

September 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
16	1	0	17
519	72	89	680

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

August 2012			
Single Family	Condo	Mobile Home	Monthly Total
100	9	4	113
209,753	104,755	110,281	
564	85	28	677
120			
11			
11%			
10			
10%			

September 2012			
Single Family	Condo	Mobile Home	Monthly Total
76	10	3	89
183,349	84,360	68,333	
604	79	33	716
108			
16			
21%			
8			
11%			

September 2011			
Single Family	Condo	Mobile Home	Monthly Total
100	4	2	106
164,256	58,725	48,750	
607	113	43	763
93			
42			
42%			
10			
10%			

Sold volume of Single Family Residences DECREASED 24% from the prior month.  
 Square foot average price DECREASED 23% from the previous month for single family homes.  
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 7.9 from 5.6, meaning we have about 7.9 months of inventory on hand.  
 Resale inventory for single family residences INCREASED 7% from the prior month.  
 Single Family Land inventory is lower than the same time in 2011 by 5 listings.  
 Of the sold residential resale, approximately 33% of the properties were distressed (e.g., either foreclosed or short sale); last month was 21% .

Information herein deemed reliable but not guaranteed.



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 Each office is independently owned and operated.



Prepared: 10/04/2012