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June 2012 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

May 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
18	3	0	21
530	85	119	734

June 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
13	1	0	14
529	89	126	744

June 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	1	0	11
505	73	82	660

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

May 2012			
Single Family	Condo	Mobile Home	Monthly Total
140	5	6	151
194,304	156,600	69,900	
521	111	52	684
112			
26			
19%			
15			
11%			

June 2012			
Single Family	Condo	Mobile Home	Monthly Total
102	6	7	115
209,919	58,660	50,943	
502	114	23	639
116			
15			
15%			
15			
15%			

June 2011			
Single Family	Condo	Mobile Home	Monthly Total
124	13	3	140
193,517	84,723	71,692	
658	119	42	819
111			
43			
35%			
10			
8%			

Sold volume of Single Family Residences DECREASED 27% from the prior month.
 Square foot average price INCREASED 8% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 4.9 from 3.7, meaning we have about 4.9 months of inventory on hand.
 Resale inventory for single family residences INCREASED 4% from the prior month.
 Single Family Land inventory is higher than the same time in 2011 by 24 listings.
 Of the sold residential resale, approximately 30% of the properties were distressed (e.g., either foreclosed or short sale); The same as from last month.

Information herein deemed reliable but not guaranteed.



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