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KELLER WILLIAMS
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May 2012 Market Statistics
Lake Havasu City

Vacant Land Summary	April 2012				May 2012				May 2011			
	Single Family	Multi- Family	Commercial - Mfg	Monthly Total	Single Family	Multi- Family	Commercial - Mfg	Monthly Total	Single Family	Multi- Family	Commercial - Mfg	Monthly Total
Total Land Sold	27	1	1	29	18	3	0	21	11	1	0	12
Month End Inventory	522	86	124	732	530	85	119	734	550	77	97	724

Residential Sales Summary	April 2012				May 2012				May 2011			
	Single Family	Condo	Mobile Home	Monthly Total	Single Family	Condo	Mobile Home	Monthly Total	Single Family	Condo	Mobile Home	Monthly Total
Total Sold	148	9	5	162	140	5	6	151	136	14	3	153
Average Sales Price	184,338	75,838	62,300		194,304	156,600	69,900		173,639	126,507	65,633	
Month-End Inventory	511	108	34	653	521	111	34	666	648	118	47	813
Average $ per square foot	108				112				104			
Total Foreclosures	36				26				48			
% of Total Sold	24%				19%				35%			
Total Short Sales	18				15				8			
% of Total Sold	12%				11%				6%			

Sold volume of Single Family Residences DECREASED 5% from the prior month.

Square foot average price INCREASED 5% from the previous month for single family homes.

Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 3.7 from 3.5, meaning we have about 3.7 months of inventory on hand.

Resale inventory for single family residences INCREASED 2% from the prior month.

Single Family Land inventory is lower than the same time in 2011 by 20 listings.

Of the sold residential resale, approximately 30% of the properties were distressed (e.g., either foreclosed or short sale); Decreased 6% from last month.

Information herein deemed reliable but not guaranteed.

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