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December 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

November 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
8	0	3	11
538	73	108	719

December 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	3	0	14
521	76	108	705

December 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	1	7	18
535	94	117	746

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

November 2011			
Single Family	Condo	Mobile Home	Monthly Total
96	6	7	109
192,097	109,583	48,029	
658	117	45	820
107			
26			
27%			
16			
17%			

December 2011			
Single Family	Condo	Mobile Home	Monthly Total
125	5	3	133
175,472	93,200	42,667	
620	107	42	769
106			
40			
32%			
14			
11%			

December 2010			
Single Family	Condo	Mobile Home	Monthly Total
124	11	10	145
183,531	96,000	68,650	
767	120	82	969
104			
62			
50%			
6			
5%			

Sold volume of Single Family Residences INCREASED 30% from the prior month.
 Square foot average price INCREASED 9% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 5.5 (from 5.7), meaning we have about 5 1/2 months of inventory on hand.
 Resale inventory for single family residences DECREASED 6% from the prior month.
 Single Family Land inventory is lower than the same time in 2010 by 14 listings.
 Of the sold residential resale, approximately 43% of the properties were distressed (e.g., either foreclosed or short sale); Decreased 1% from last month.

Information herein deemed reliable but not guaranteed.



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