



Jennifer Luzzi, REALTOR®  
 928-486-9046 direct  
 www.JenniferLuzzi.com  
 JenniferL@kw.com



## November 2011 Market Statistics Lake Havasu City

Vacant Land Summary	
Total Land Sold	
Month End Inventory	

October 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	2	0	12
543	78	99	720

November 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
8	0	3	11
538	73	108	719

November 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
5	0	2	7
529	89	101	719

Residential Sales Summary	
Total Sold	
Average Sales Price	
Month-End Inventory	
Average \$ per square foot	
Total Foreclosures	
% of Total Sold	
Total Short Sales	
% of Total Sold	

October 2011			
Single Family	Condo	Mobile Home	Monthly Total
105	6	2	113
175,632	157,500	55,000	
628	108	44	780
106			
42			
40%			
10			
10%			

November 2011			
Single Family	Condo	Mobile Home	Monthly Total
96	6	7	109
192,097	109,583	48,029	
658	117	45	820
107			
26			
27%			
16			
17%			

November 2010			
Single Family	Condo	Mobile Home	Monthly Total
109	7	2	118
210,740	94,057	48,500	
845	146	83	1,074
120			
43			
39%			
11			
10%			

Sold volume of Single Family Residences DECREASED 9% from the prior month.  
 Square foot average price INCREASED 9% from the previous month for single family homes.  
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 6.9 (from 6.0), meaning we have about 7 months of inventory on hand.  
 Resale inventory for single family residences INCREASED 5% from the prior month.  
 Single Family Land inventory is lower than the same time in 2010 by 18 listings.  
 Of the sold residential resale, approximately 44% of the properties were distressed (e.g., either foreclosed or short sale); Decreased 6% from last month.

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114  
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com  
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403  
 Each office is independently owned and operated.

