



Jennifer Luzzi, REALTOR®
 928-486-9046 direct
 www.JenniferLuzzi.com
 JenniferL@kw.com



October 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

September 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
16	1	0	17
519	72	89	680

October 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	2	0	12
543	78	99	720

October 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
5	0	2	7
529	89	101	719

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

September 2011			
Single Family	Condo	Mobile Home	Monthly Total
100	4	2	106
164,256	58,725	48,750	
607	113	43	763
93			
42			
42%			
10			
10%			

October 2011			
Single Family	Condo	Mobile Home	Monthly Total
105	6	2	113
175,632	157,500	55,000	
628	108	44	780
106			
42			
40%			
10			
10%			

October 2010			
Single Family	Condo	Mobile Home	Monthly Total
109	7	2	118
210,740	94,057	48,500	
845	146	83	1,074
120			
43			
39%			
11			
10%			

Sold volume of Single Family Residences DECREASED 5% from the prior month.
 Square foot average price INCREASED 14% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 6.0 (from 6.1), meaning we have about 6 months of inventory on hand.
 Resale inventory for single family residences DECREASED 2% from the prior month.
 Single Family Land inventory is higher than the same time in 2010 by 14 listings.
 Of the sold residential resale, approximately 50% of the properties were distressed (e.g., either foreclosed or short sale); Decreased 2% from last month.

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403
 Each office is independently owned and operated.

