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September 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

August 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
9	1	1	11
517	71	92	680

September 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
16	1	0	17
519	72	89	680

September 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	0	1	12
537	80	102	719

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

August 2011			
Single Family	Condo	Mobile Home	Monthly Total
115	5	2	122
164,041	109,400	56,250	
618	111	39	768
100			
40			
35%			
9			
8%			

September 2011			
Single Family	Condo	Mobile Home	Monthly Total
100	4	2	106
164,256	58,725	48,750	
607	113	43	763
93			
42			
42%			
10			
10%			

September 2010			
Single Family	Condo	Mobile Home	Monthly Total
83	2	4	89
167,295	127,001	50,975	
792	148	83	1,023
97			
37			
45%			
9			
11%			

Sold volume of Single Family Residences DECREASED 13% from the prior month.
 Square foot average price DECREASED 7% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 6.1 (from 5.4), meaning we have about 6 months of inventory on hand.
 Resale inventory for single family residences DECREASED 2% from the prior month.
 Single Family Land inventory is lower than the same time in 2010 by 18 listings.
 Of the sold residential resale, approximately 52% of the properties were distressed (e.g., either foreclosed or short sale); Increased 7% from last month.

Information herein deemed reliable but not guaranteed.



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