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August 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

July 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	2	2	15
549	79	100	728

August 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
9	1	1	11
517	71	92	680

August 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
12	1	0	13
549	83	104	736

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

July 2011			
Single Family	Condo	Mobile Home	Monthly Total
97	8	2	107
158,267	67,313	32,500	
633	119	41	793
99			
33			
34%			
9			
9%			

August 2011			
Single Family	Condo	Mobile Home	Monthly Total
115	5	2	122
164,041	109,400	56,250	
618	111	39	768
100			
40			
35%			
9			
8%			

August 2010			
Single Family	Condo	Mobile Home	Monthly Total
103	8	5	116
165,448	122,700	22,263	
793	135	87	1,015
105			
47			
46%			
10			
10%			

Sold volume of Single Family Residences INCREASED 19% from the prior month.
 Square foot average price INCREASED 1% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 5.4 (from 6.5), meaning we have about 6.5 months of inventory on hand.
 Resale inventory for single family residences DECREASED 2% from the prior month.
 Single Family Land inventory is lower than the same time in 2010 by 32 listings.
 Of the sold residential resale, approximately 43% of the properties were distressed (e.g., either foreclosed or short sale); Stayed the same from last month.

Information herein deemed reliable but not guaranteed.



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