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## July 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

June 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	1	0	11
505	73	82	660

July 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	2	2	15
549	79	100	728

July 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
13	0	0	13
551	80	91	722

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

June 2011			
Single Family	Condo	Mobile Home	Monthly Total
124	13	3	140
193,517	84,723	71,692	
658	119	42	819
111			
43			
35%			
10			
8%			

July 2011			
Single Family	Condo	Mobile Home	Monthly Total
97	8	2	107
158,267	67,313	32,500	
633	119	41	793
99			
33			
34%			
9			
9%			

July 2010			
Single Family	Condo	Mobile Home	Monthly Total
105	3	5	113
165,448	122,700	50,500	
777	95	85	957
100			
51			
49%			
6			
6%			

Sold volume of Single Family Residences DECREASED 22% from the prior month.  
 Square foot average price DECREASED 18% from the previous month for single family homes.  
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 5.5 (from 6.5), meaning we have about 6.5 months of inventory on hand.  
 Resale inventory for single family residences DECREASED 4% from the prior month.  
 Single Family Land inventory is lower than the same time in 2010 by 2 listings.  
 Of the sold residential resale, approximately 43% of the properties were distressed (e.g., either foreclosed or short sale); Stayed the same from last month.

Information herein deemed reliable but not guaranteed.



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