



Jennifer Luzzi, REALTOR®
 928-486-9046 direct
 www.JenniferLuzzi.com
 JenniferL@kw.com



June 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

May 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	1	0	12
550	77	97	724

June 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	1	0	11
505	73	82	660

June 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
19	0	4	23
494	73	87	654

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

May 2011			
Single Family	Condo	Mobile Home	Monthly Total
136	14	3	153
173,639	126,507	65,633	
648	118	47	813
104			
48			
35%			
8			
6%			

June 2011			
Single Family	Condo	Mobile Home	Monthly Total
124	13	3	140
193,517	84,723	71,692	
658	110	42	810
111			
43			
35%			
10			
8%			

June 2010			
Single Family	Condo	Mobile Home	Monthly Total
148	11	5	164
176,349	129,636	47,710	
779	119	87	985
107			
54			
36%			
15			
10%			

Sold volume of Single Family Residences DECREASED 9% from the prior month.
 Square foot average price INCREASED 11% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 5.3 (from 5.0), meaning we have about 5 months of inventory on hand.
 Resale inventory for single family residences INCREASED 1% from the prior month.
 Land inventory is lower than the same time in 2010 by 46 listings.
 Of the sold residential resale, approximately 43% of the properties were distressed (e.g., either foreclosed or short sale); an INCREASE of 5% from last month.

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403
 Each office is independently owned and operated.

