



Jennifer Luzzi, REALTOR®  
 928-486-9046 direct  
 www.JenniferLuzzi.com  
 JenniferL@kw.com



## March 2011 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

April 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
15	0	3	18
540	86	120	746

May 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	1	0	12
550	77	97	724

May 2010			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
20	0	68	88
469	68	n/a	537

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

March 2011			
Single Family	Condo	Mobile Home	Monthly Total
137	21	4	162
\$ 171,848	\$ 86,959	\$ 93,225	
653	124	50	827
\$106			
52			
38%			
13			
9%			

May 2011			
Single Family	Condo	Mobile Home	Monthly Total
136	14	3	153
\$ 173,639	\$ 126,507	\$ 65,633	
648	118	47	813
104			
48			
35%			
8			
6%			

May 2010			
Single Family	Condo	Mobile Home	Monthly Total
163	8	7	178
\$ 186,166	\$ 94,394	\$ 55,929	
770	133	92	995
\$112			
66			
40%			
11			
7%			

Sold volume of Single Family Residences DECREASED 1% from the prior month.  
 Square foot average price INCREASED 1% from the previous month for single family homes.  
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 4.8 (from 4.9), meaning we have about 5 months of inventory on hand.  
 Resale inventory for single family residences DECREASED 1% from the prior month.  
 Land inventory is higher than the same time in 2010 by 81 listings.  
 Of the sold residential resale, approximately 41% of the properties were distressed (e.g., either foreclosed or short sale); an DECREASE of 6% from last month.

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114  
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com  
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403  
 Each office is independently owned and operated.

