

GOOD FAITH ESTIMATE

Applicants: **JOHN DOE / JANE DOE**
 Property Addr: **123 ANY STREET, Dallas, TX 75252**
 Prepared By: **SOUTHWEST FUNDING Ph. 214-232-9508**
6060 N. CENTRAL EXPRESSWAY #450, Dallas, TX 75206

Application No: **DOE**
 Date Prepared: **09/16/2007**
 Loan Program:

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates-actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

Total Loan Amount \$ **256,000** Interest Rate: **6.250 %** Term: **360 / 350** mths

800	ITEMS PAYABLE IN CONNECTION WITH LOAN:	PFC	S	F	POC
801	Loan Origination Fee 0.000% + \$			0.00	\$
802	Loan Discount 0.000% + \$			0.00	
803	Appraisal Fee				375.00
804	Credit Report				20.00
805	Lender's Inspection Fee				0.00
808	Mortgage Broker Fee 0.000% + \$			0.00	
809	Tax Related Service Fee				69.00
810	Processing Fee				275.00
811	Underwriting Fee				545.00
812	Wire Transfer Fee				25.00
	FLOOD CERT				25.00
	COURIER				25.00

1100	TITLE CHARGES:	PFC	S	F	POC
1101	Closing or Escrow Fee: TITLE POLICY			\$	250.00
1105	Document Preparation Fee				200.00
1106	Notary Fees				
1107	Attorney Fees				
1108	Title Insurance: Title Policy & Endorsements				325.00
	MISC TITLE CO FEES				50.00

1200	GOVERNMENT RECORDING & TRANSFER CHARGES:	PFC	S	F	POC
1201	Recording Fees:			\$	96.00
1202	City/County Tax/Stamps:				
1203	State Tax/Stamps:				

1300	ADDITIONAL SETTLEMENT CHARGES:	PFC	S	F	POC
1302	Pest Inspection			\$	
	SURVEY - USE EXISTING.....IF NA.....\$350.00				
	***** DOES NOT INCLUDE ANY INSPECTION FEES OR ANY HOA RELATED FEES *****				

<i>Estimated Closing Costs</i>					2,255.00
900	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:	PFC	S	F	POC
901	Interest for 5 days @ \$ 43.8356 per day			\$	219.18
902	Mortgage Insurance Premium				
903	Hazard Insurance Premium				1,440.00
904					
905	VA Funding Fee				

1000	RESERVES DEPOSITED WITH LENDER:	PFC	S	F	POC
1001	Hazard Insurance Premium 2 months @ \$ 120.00 per month			\$	240.00
1002	Mortgage Ins. Premium Reserves months @ \$ per month				
1003	School Tax months @ \$ per month				
1004	Taxes and Assessment Reserves 3 months @ \$ 675.00 per month				2,025.00
1005	Flood Insurance Reserves months @ \$ per month				
	months @ \$ per month				
	months @ \$ per month				

<i>Estimated Prepaid Items/Reserves</i>					3,924.18
TOTAL ESTIMATED SETTLEMENT CHARGES					6,179.18

COMPENSATION TO BROKER (Not Paid Out of Loan Proceeds):					
Yield Spread Premium 0-3%					\$

TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:			TOTAL ESTIMATED MONTHLY PAYMENT:		
Purchase Price/Payoff (+)	320,000.00	New First Mortgage(-)	Principal & Interest	1,576.24	
Loan Amount (-)	256,000.00	Sub Financing(-)	Other Financing (P & I)		
Est. Closing Costs (+)	2,255.00	New 2nd Mtg Closing Costs(+)	Hazard Insurance	120.00	
Est. Prepaid Items/Reserves (+)	3,924.18		Real Estate Taxes	675.00	
Amount Paid by Seller (-)			Mortgage Insurance		
			Homeowner Assn. Dues		
			Other		

Total Est. Funds needed to close	70,179.18	Total Monthly Payment	2,371.24
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This Good Faith Estimate is being provided by _____, a mortgage broker, and no lender has been obtained. These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant **JOHN DOE** Date _____ Applicant **JANE DOE** Date _____