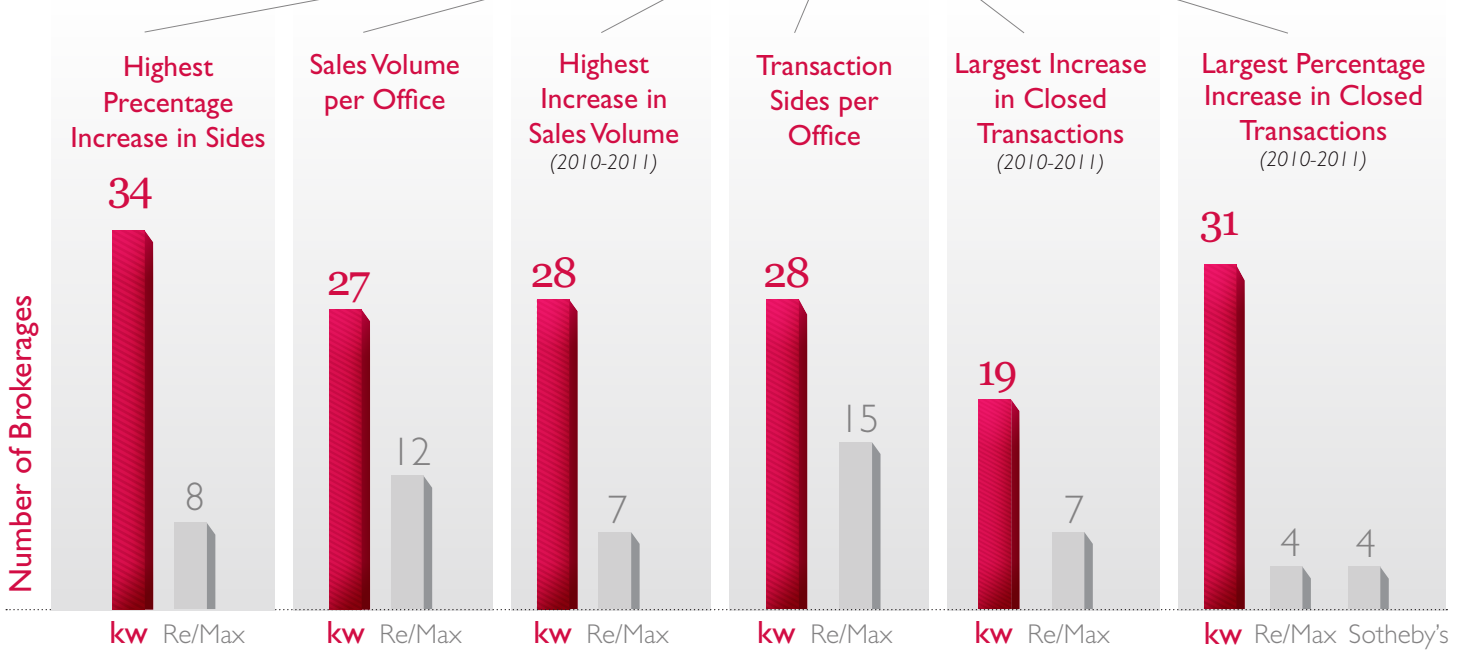




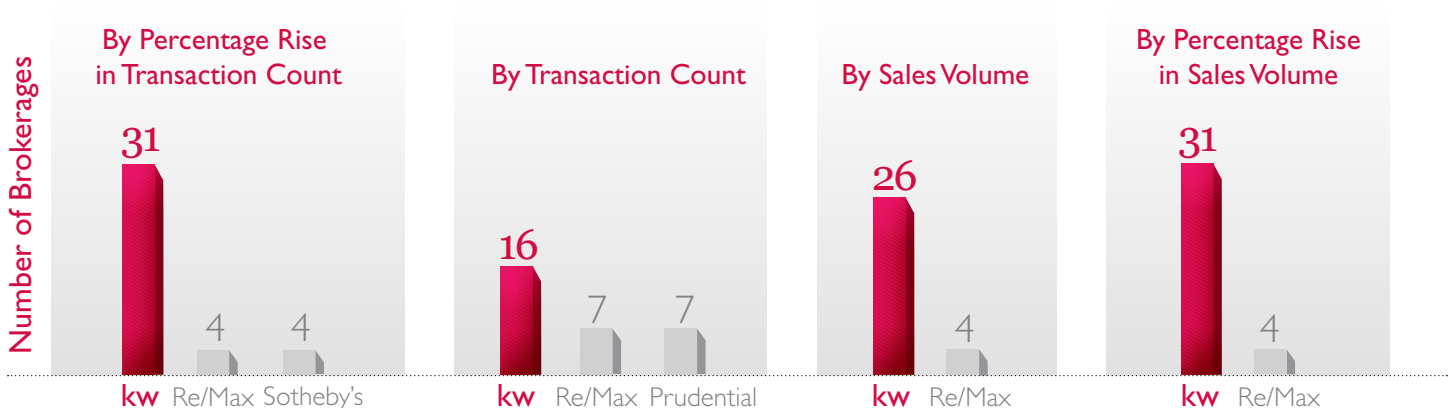
DOMINATES the 2012 REAL Trends 500

Holding the #1 spot in the Real Trends 500 for both transaction sides and units this year, Keller Williams offices represented **23 percent** of the top 500 brokerages ranked by closed transactions and **24 percent** of the top 500 brokerages ranked by closed volume – more than any other real estate franchise.

KW Brokerages appeared in the Top 50 more than any other brand, making KW



Top 50 Brokerages with Highest Increases During the Real Estate Market Downturn (2007-2011)



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