

1Q 2009 Quarterly Metro Market Profile

Provided By **Hernandez Group** of Keller Williams Realty Consultants

Single Family Detached Residences – 36 FMLS Areas

EFFECT OF PREVIOUS LISTING PERIODS INCLUDED

- When a price reduction was required, substantially lower S/L ratios occurred in all price ranges in 1Q 2009, but there were large differences in degree among the various price ranges
- For example, the ratio for a price-reduced property dropped a whopping -31.5 percentage points, below that of a non-price reduced property, in the $< \$200K$ range, where the difference was -12.1 percentage points in the $\$750K-\$999K$ range

