



**Step by Step –
Understanding
the
Home Buying
Process**

Choose a Realtor

Tour Potential Homes

Write Offer on Desired Home

Present Offer

Contract Acceptance

Earnest Money Deposited

Title Company sets up Escrow

New Construction

FSBO

Earnest Money

Negotiate Counter Offer

Property Disclosure

5 Business Days to review

Home Inspection

10 Business Days to Inspect & Agree

Negotiate Repairs

Possible Termination

Choose a Mortgage Broker

Loan Application

Credit Report

Pre-Approval Letter

Appraisal

Loan Underwriting

Loan Conditions

Loan Docs Arrive at Title

Title Report & CC&R's

5 Business Days to review

"Signing"
Sign Loan Docs at Title Company

Final Lender Approval

1-3 Days between Signing and Closing

Lender Wires Funds to Title

"Closing"
County Records Sale

Possession & Keys