

LOCAL MARKET TRANSITIONS DON'T LAST LONG

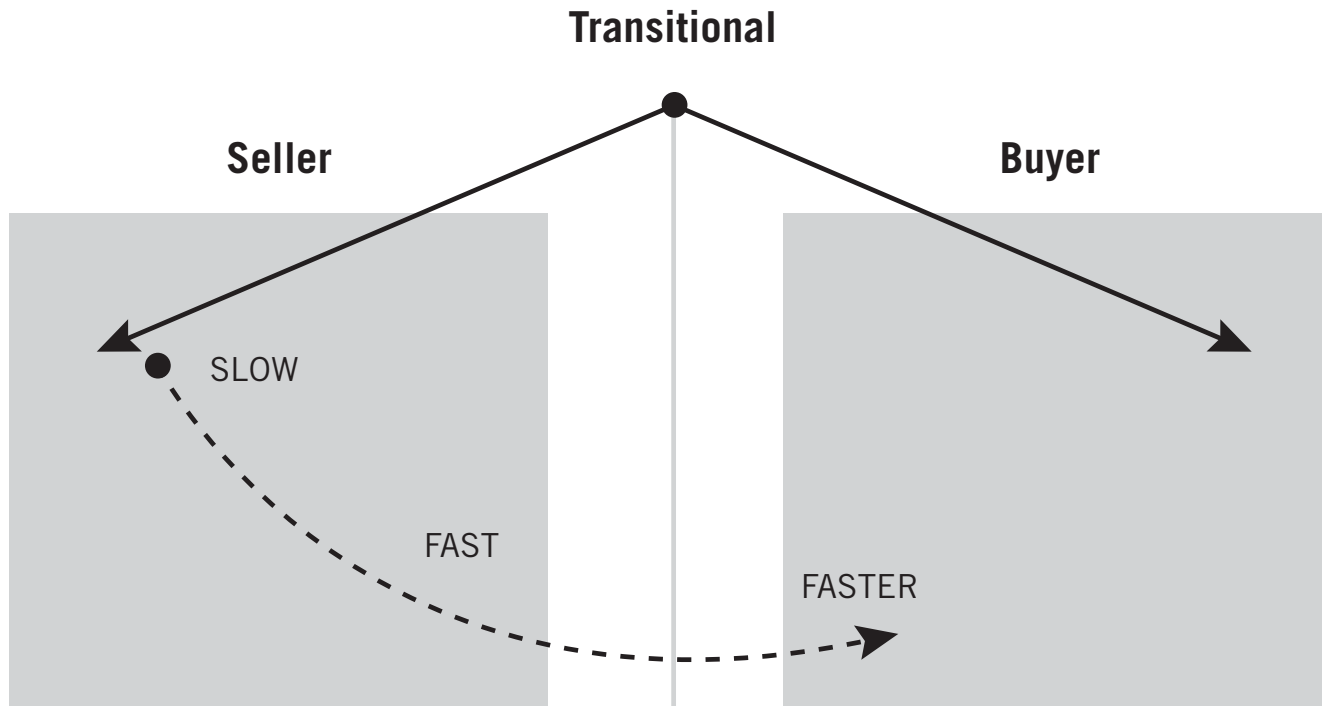


FIGURE 6