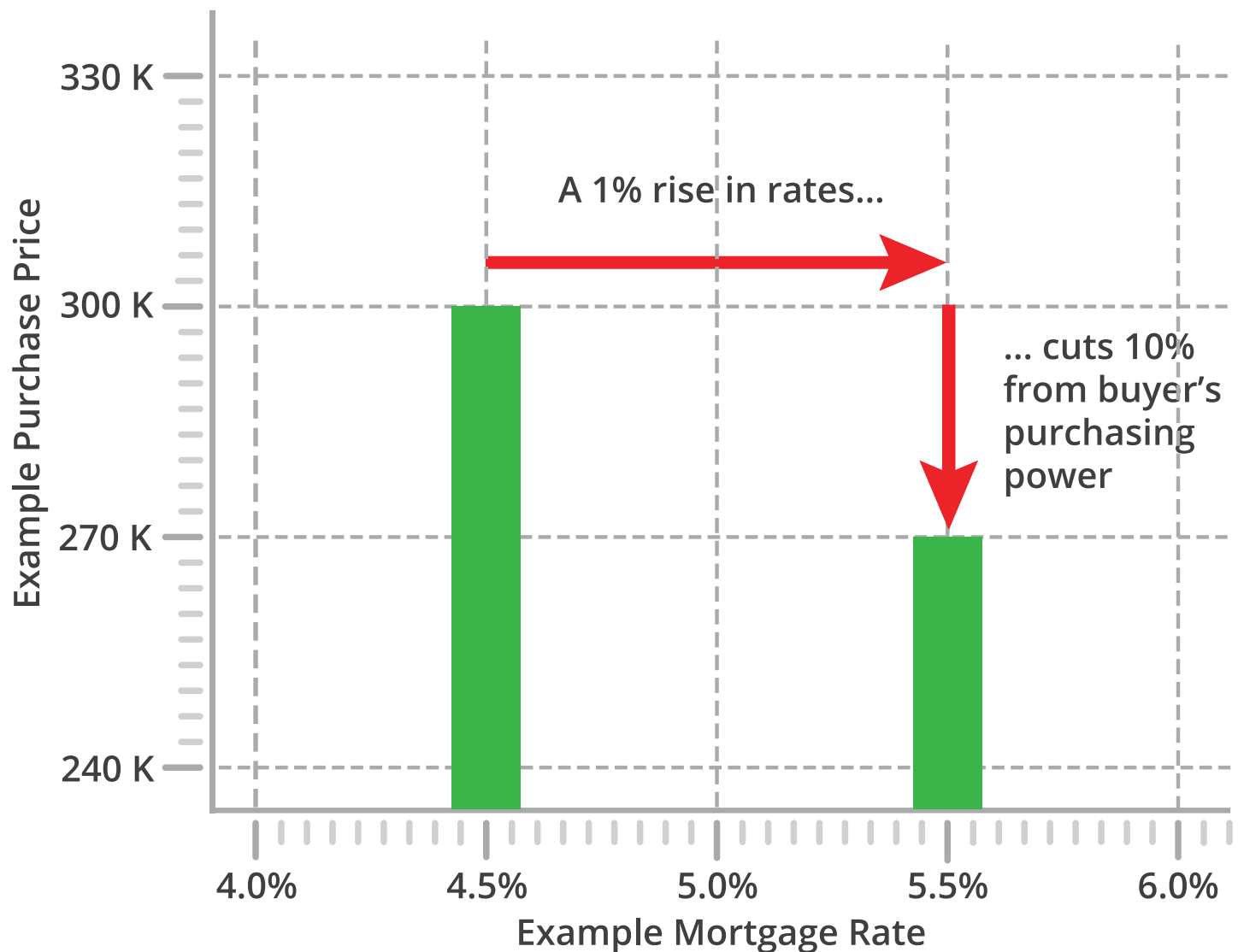


Purchasing Power

The Impact of Rising Mortgage Rates



To keep the same monthly payment, a 1% increase in mortgage rates results in a 10% decrease in purchasing power.

At today's rate of _____%, a prospective buyer shops for a _____K home.

At a 1% higher rate of _____%, the same prospective buyer shops for a _____K home.