

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE GREATER BOSTON ASSOCIATION OF REALTORS®



Boston

-14.7%

Year-Over-Year
Change in
Closed Sales
All Properties

-3.7%

Year-Over-Year
Change in
Median Sales Price
All Properties

-25.6%

Year-Over-Year
Change in
Inventory of Homes
All Properties

Single-Family Properties

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
Closed Sales	57	50	-12.3%	146	145	-0.7%
Median Sales Price*	\$399,900	\$385,000	-3.7%	\$415,450	\$421,000	+ 1.3%
Inventory of Homes for Sale	184	100	-45.7%	--	--	--
Months Supply of Inventory	2.2	1.2	-43.1%	--	--	--
Days on Market Until Sale	61	84	+ 38.0%	82	85	+ 4.5%
Percent of Original List Price Received*	99.5%	95.2%	-4.3%	98.3%	95.2%	-3.2%
New Listings	105	88	-16.2%	265	191	-27.9%

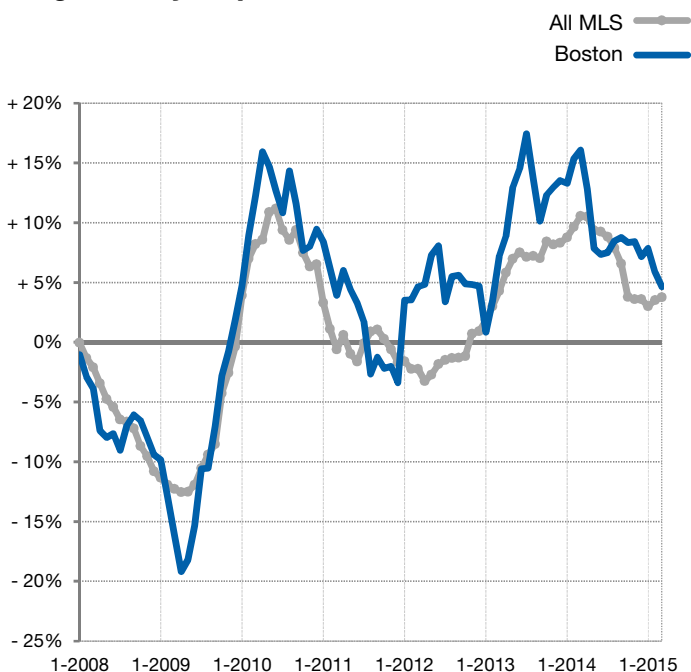
Condominium Properties

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
Closed Sales	283	240	-15.2%	733	605	-17.5%
Median Sales Price*	\$519,000	\$521,450	+ 0.5%	\$495,000	\$510,000	+ 3.0%
Inventory of Homes for Sale	582	470	-19.2%	--	--	--
Months Supply of Inventory	1.5	1.3	-9.0%	--	--	--
Days on Market Until Sale	62	65	+ 4.4%	63	63	+ 0.4%
Percent of Original List Price Received*	99.1%	98.0%	-1.1%	98.2%	97.4%	-0.8%
New Listings	542	534	-1.5%	1,256	1,118	-11.0%

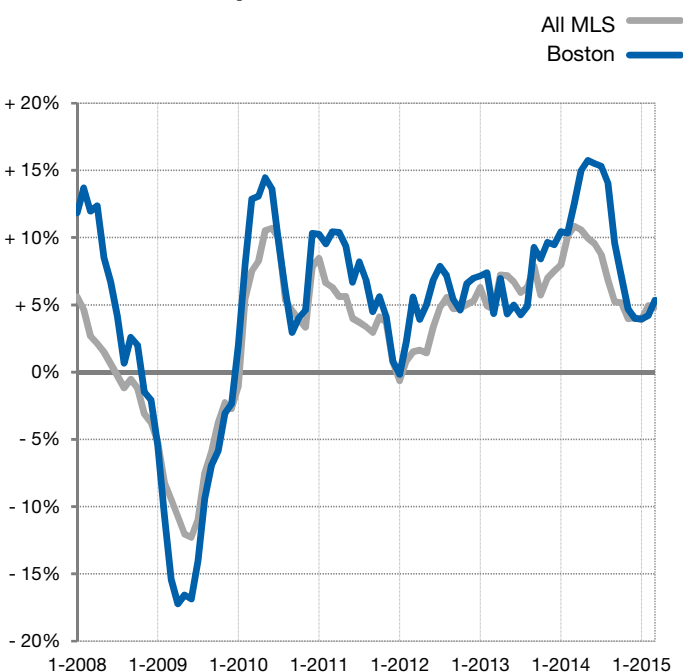
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Properties



Condominium Properties



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from MLS Property Information Network, Inc. Provided by the Greater Boston Association of REALTORS® and the Massachusetts Association of REALTORS®. Powered by 10K Research and Marketing.