



## News Release

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### **KUDOS TO NCAR! HOUSE BILL 174 SIGNED INTO LAW!**

John Powell, Owner/Broker of Powell Properties/KW Commercial wishes to thank our state legislators and the NC Association of REALTORS® for a job well done. As announced by NCAR today: “Governor Perdue signed HB 174 (Commercial Broker Lien Act), sponsored by Reps Darrell McCormick (R-Iredell), Pryor Gibson (D-Anson), Leo Daughtry (R-Johnston) and Tom Murry (R-Wake), into law on June 17, which was a significant accomplishment for the NC Association of REALTORS® as staff and REALTORS® have been working hard on this issue since 1997. Ultimately, it passed the Senate Commerce Committee unanimously and then passed the Senate with only one "no" vote, which is a testament to the work that was put into this issue throughout the process and making sure that legislators understood the significance of this bill. This legislation will ensure that our commercial brokers are paid for their hard work.”