

Sample Hardship Letter

Loan # 5555555555

Dear [LENDER NAME] Representative,

Per your request I am writing this letter to explain the circumstances that led to me falling behind in my mortgage payments. I never thought that I would be asking for help because I couldn't make the payments on my primary residence.

There were not one but several factors that led to my inability to be able to pay my mortgage on time.

First, while I signed the paperwork, I was unaware that the original loan that I signed would start adjusting after only having the home for 6 months. This was the home that my family wanted to be in for the rest of our lives. We were shocked when the payment started to adjust.

We tried to refinance the property but values in our neighborhood declined to the point where no lender was able to refinance our loan to a payment that was less than we were currently paying.

My wife took a second job and I worked overtime to pay for the new change in payments. My wife eventually lost the second job and lost her original job as well. After exhausting all of our credit cards and savings we were unable to make payments and began to fall behind.

My wife continues to look for work but has been unable to find a job and we are unable to make our payments anymore. We feel that our best choice is a short sale and appreciate your understanding in this very trying time.

Respectfully,

John Doe