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## March 2013 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

February 2013			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
24	5	1	30
476	81	116	673

March 2013			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
32	0	2	34
463	73	123	659

March 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
23	1	1	25
520	79	129	728

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

February 2013			
Single Family	Condo	Mobile Home	Monthly Total
146	16	3	165
197,616	128,484	95,000	
653	92	35	780
117			
19			
13%			
10			
7%			

March 2013			
Single Family	Condo	Mobile Home	Monthly Total
163	15	4	182
199,929	103,437	65,690	
625	85	38	748
118			
25			
15%			
5			
3%			

March 2012			
Single Family	Condo	Mobile Home	Monthly Total
155	12	6	173
165,940	110,250	85,700	
540	97	36	673
100			
49			
32%			
12			
8%			

Sold volume of Single Family Residences INCREASED 12% from the prior month.  
 Square foot average price INCREASED 1% from the previous month for single family homes.  
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 3.8 from 4.5, meaning we have about 3.8 months of inventory on hand.  
 Resale inventory for single family residences INCREASED 3% from the prior month.  
 Single Family Land inventory is lower than the same time in 2011 by 57 listings.  
 Of the sold residential resale, approximately 18% of the properties were distressed (e.g., either foreclosed or short sale); last month was 20% .

Information herein deemed reliable but not guaranteed.



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