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February 2013 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

January 2013			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
14	3	0	17
483	75	113	671

February 2013			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
24	5	1	30
476	81	116	673

February 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
22	1	0	23
541	82	120	743

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

January 2013			
Single Family	Condo	Mobile Home	Monthly Total
113	12	5	130
189,208	107,754	58,200	
635	93	36	764
111			
24			
21%			
9			
8%			

February 2013			
Single Family	Condo	Mobile Home	Monthly Total
146	16	3	165
197,616	128,484	9,500	
653	92	35	780
117			
19			
13%			
10			
7%			

February 2012			
Single Family	Condo	Mobile Home	Monthly Total
131	12	9	152
180,115	97,833	58,911	
575	107	58	740
105			
38			
29%			
8			
6%			

Sold volume of Single Family Residences INCREASED 29% from the prior month.

Square foot average price INCREASED 4% from the previous month for single family homes.

Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 4.5 from 5.6, meaning we have about 4.5 months of inventory on hand.

Resale inventory for single family residences INCREASED 3% from the prior month.

Single Family Land inventory is lower than the same time in 2011 by 65 listings.

Of the sold residential resale, approximately 20% of the properties were distressed (e.g., either foreclosed or short sale); last month was 29% .

Information herein deemed reliable but not guaranteed.



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