



Jennifer Luzzi, REALTOR®
 928-486-9046 direct
 www.JenniferLuzzi.com
 JenniferL@kw.com



October 2012 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

September 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
16	1	0	17
514	87	115	716

October 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
18	0	0	18
511	84	121	716

October 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
10	2	0	12
543	78	122	743

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

August 2012			
Single Family	Condo	Mobile Home	Monthly Total
76	10	3	89
183,349	104,755	68,333	
604	79	33	716
108			
16			
21%			
8			
11%			

October 2012			
Single Family	Condo	Mobile Home	Monthly Total
121	5	5	131
208,842	131	68,440	
681	86	35	802
118			
26			
21%			
14			
12%			

October 2011			
Single Family	Condo	Mobile Home	Monthly Total
105	6	2	113
175,632	157,500	55,000	
628	108	44	780
106			
42			
40%			
10			
10%			

Sold volume of Single Family Residences INCREASED 59% from the prior month.
 Square foot average price INCREASED 14% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 5.6 from 7.9, meaning we have about 5.6 months of inventory on hand.
 Resale inventory for single family residences INCREASED 13% from the prior month.
 Single Family Land inventory is lower than the same time in 2011 by 32 listings.
 Of the sold residential resale, approximately 40% of the properties were distressed (e.g., either foreclosed or short sale); last month was 21% .

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403
 Each office is independently owned and operated.

