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## August 2012 Market Statistics Lake Havasu City

Vacant Land Summary	
Total Land Sold	
Month End Inventory	

July 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
16	0	0	16
535	87	120	742

August 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
15	0	2	17
514	83	117	714

August 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
9	1	1	11
517	71	92	680

Residential Sales Summary	
Total Sold	
Average Sales Price	
Month-End Inventory	
Average \$ per square foot	
Total Foreclosures	
% of Total Sold	
Total Short Sales	
% of Total Sold	

July 2012			
Single Family	Condo	Mobile Home	Monthly Total
119	10	9	138
171,684	127,879	68,778	
453	97	25	575
102			
27			
23%			
13			
11%			

August 2012			
Single Family	Condo	Mobile Home	Monthly Total
100	9	32	141
209,753	104,755	110,281	
564	85	28	677
120			
11			
11%			
10			
10%			

August 2011			
Single Family	Condo	Mobile Home	Monthly Total
115	5	2	122
164,041	109,400	56,250	
618	111	39	768
100			
40			
35%			
9			
8%			

Sold volume of Single Family Residences DECREASED 16% from the prior month.  
 Square foot average price INCREASED 22% from the previous month for single family homes.  
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 5.6 from 3.8, meaning we have about 6.6 months of inventory on hand.  
 Resale inventory for single family residences INCREASED 25% from the prior month.  
 Single Family Land inventory is lower than the same time in 2011 by 3 listings.  
 Of the sold residential resale, approximately 21% of the properties were distressed (e.g., either foreclosed or short sale); last month was 34% .

Information herein deemed reliable but not guaranteed.



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Prepared: 09/03/2012