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## April 2012 Market Statistics Lake Havasu City

Vacant Land Summary

Total Land Sold

Month End Inventory

March 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
23	1	1	25
520	79	129	728

April 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
27	1	1	29
522	86	124	732

April 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
15	0	3	18
540	86	120	746

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

March 2012				
Single Family	Condo	Mobile Home	Monthly Total	
155	12	6	173	
165,940	110,250	85,700		
540	97	36	673	
100				
49				
32%				
12				
8%				

April 2012				
Single Family	Condo	Mobile Home	Monthly Total	
148	9	5	162	
184,338	75,838	62,300		
511	108	34	653	
108				
36				
24%				
18				
12%				

	April 2011			
Single Family	Condo	Mobile Home	Monthly Total	
137	21	4	162	
171,848	86,959	93,225		
653	124	50	827	
106				
52				
38%				
13				
9%				

Sold volume of Single Family Residences DECREASED 5% from the prior month.

Square foot average price INCREASED 11% from the previous month for single family homes.

Absorption rate for single family homes (the number of months of inventory we have on hand) REMAINED at 3.5, meaning we have about 3.5 months of inventory on hand.

Resale inventory for single family residences DECREASED 5% from the prior month.

Single Family Land inventory is lower than the same time in 2011 by 18 listings.

Of the sold residential resale, approximately 36% of the properties were distressed (e.g., either foreclosed or short sale); Decreased 4% from last month.

Information herein deemed reliable but not guaranteed.



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