



Jennifer Luzzi, REALTOR®
 928-486-9046 direct
 www.JenniferLuzzi.com
 JenniferL@kw.com



March 2012 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

February 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
22	1	0	23
541	82	120	743

March 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
23	1	1	25
520	79	129	728

March 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
18	2	1	21
528	87	122	737

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

February 2012			
Single Family	Condo	Mobile Home	Monthly Total
131	12	9	152
180,115	97,833	58,911	
575	107	58	740
105			
38			
29%			
8			
6%			

March 2012			
Single Family	Condo	Mobile Home	Monthly Total
155	12	6	173
165,940	110,250	85,700	
540	97	36	673
100			
49			
32%			
12			
8%			

March 2011			
Single Family	Condo	Mobile Home	Monthly Total
142	22	3	167
178,007	75,372	35,333	
682	132	50	864
105			
52			
37%			
8			
6%			

Sold volume of Single Family Residences INCREASED 18% from the prior month.
 Square foot average price DECREASED 5% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) DECREASED to 3.5 (from 4.4), meaning we have about 3.5 months of inventory on hand.
 Resale inventory for single family residences DECREASED 6% from the prior month.
 Single Family Land inventory is lower than the same time in 2011 by 8 listings.
 Of the sold residential resale, approximately 40% of the properties were distressed (e.g., either foreclosed or short sale); Increased 12% from last month.

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403
 Each office is independently owned and operated.

