



Jennifer Luzzi, REALTOR®
 928-486-9046 direct
 www.JenniferLuzzi.com
 JenniferL@kw.com



January 2012 Market Statistics Lake Havasu City

Vacant Land Summary
Total Land Sold
Month End Inventory

December 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
11	3	0	14
521	76	108	705

January 2012			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
15	1	0	16
548	87	122	757

January 2011			
Single Family	Multi- Family	Commercial - Mfg	Monthly Total
14	0	8	22
533	99	122	754

Residential Sales Summary
Total Sold
Average Sales Price
Month-End Inventory
Average \$ per square foot
Total Foreclosures
% of Total Sold
Total Short Sales
% of Total Sold

December 2011			
Single Family	Condo	Mobile Home	Monthly Total
125	5	3	133
175,472	93,200	42,667	
620	107	42	769
106			
40			
32%			
14			
11%			

January 2012			
Single Family	Condo	Mobile Home	Monthly Total
102	8	4	114
160,779	104,231	53,750	
625	93	40	758
96			
31			
30%			
6			
6%			

January 2011			
Single Family	Condo	Mobile Home	Monthly Total
106	5	9	120
173,589	111,180	81,389	
758	147	78	983
102			
37			
35%			
13			
12%			

Sold volume of Single Family Residences DECREASED 18% from the prior month.
 Square foot average price DECREASED 9% from the previous month for single family homes.
 Absorption rate for single family homes (the number of months of inventory we have on hand) INCREASED to 6.1 (from 5.5), meaning we have about 6 months of inventory on hand.
 Resale inventory for single family residences INCREASED 1% from the prior month.
 Single Family Land inventory is lower than the same time in 2011 by 133 listings.
 Of the sold residential resale, approximately 36% of the properties were distressed (e.g., either foreclosed or short sale); Decreased 7% from last month.

Information herein deemed reliable but not guaranteed.



Direct Line: 928-486-9046 / Direct Fax: 928-453-4114
<http://www.JenniferLuzzi.com> / Jennifer L@kw.com
 1990 McCulloch Blvd North, Ste. 109, Lake Havasu City, AZ 86403
 Each office is independently owned and operated.

