

Home from Work™

Tips To Find Down-Payment Assistance Programs

This fact sheet provides information to help REALTORS® identify down-payment assistance programs at the federal, state, and local level.

Ways to find down-payment assist programs:

1. Contact your lender partner – Lenders will be familiar with programs in your community.
2. Contact your non-profit housing counseling agency – Housing counseling agencies know about down-payment assistance program resources in your community.
3. Visit your local government website – By researching the web pages of your local government's housing or community development department, you can learn what kind of financial assistance is available for buyers in your area. Usually this information is in the single family or home buying section of the public sector website.
4. Check federal and state government resources – Some of the key agencies that provide down-payment and closing cost assistance include:

- US Department of Housing and Urban Development (HUD) at www.hud.gov

Through its American Dream Down-payment Initiative, HUD allows state and local governments to use HOME funds to provide down-payment and closing cost assistance for eligible low and moderate income families.

- State and Local Housing Finance Agencies

Each state has a housing finance agency that operates programs to assist buyers in purchasing a home. To find your state housing finance agency check the National Council of State Housing Agencies (NCSHA) website at www.ncsha.org. Local governments also have housing financed agencies. Check your local government website to find a local housing finance agency.

- Federal Reserve Board at www.federalreserve.gov

There are 12 banks in the Federal Reserve System. A number of the Federal Reserve Banks operate down-payment assistance program. Each Bank individually determines its programs so visit the website of the Federal Reserve Bank for your region to find out what is available. There are links to all 12 Banks on the Federal Reserve website.

- Federal Home Loan Banks at www.fhlbanks.com

There are 12 Federal Home Loan Banks and their primary purpose is to provide loans to banks, which allow the banks to extend long-term financing for housing and economic development. A number of the Home Loan Banks have down-payment assistance programs. Visit the website for the Home Loan Bank for your region to find out what is available. There are links to all the Home Loan Banks on the Federal Home Loan Bank website.

Learn More

For more about Home From Work™ and how to participate, see the [Home From Work™](#) section on www.realtor.org or contact Rodney Tucker at rtucker@realtors.org or 202/383-1166.