



Real Estate Market Report: Year in Review 2014

The Knolls



A comprehensive report on The Knolls real estate market.

www.SWRiversideCountyHomes.com

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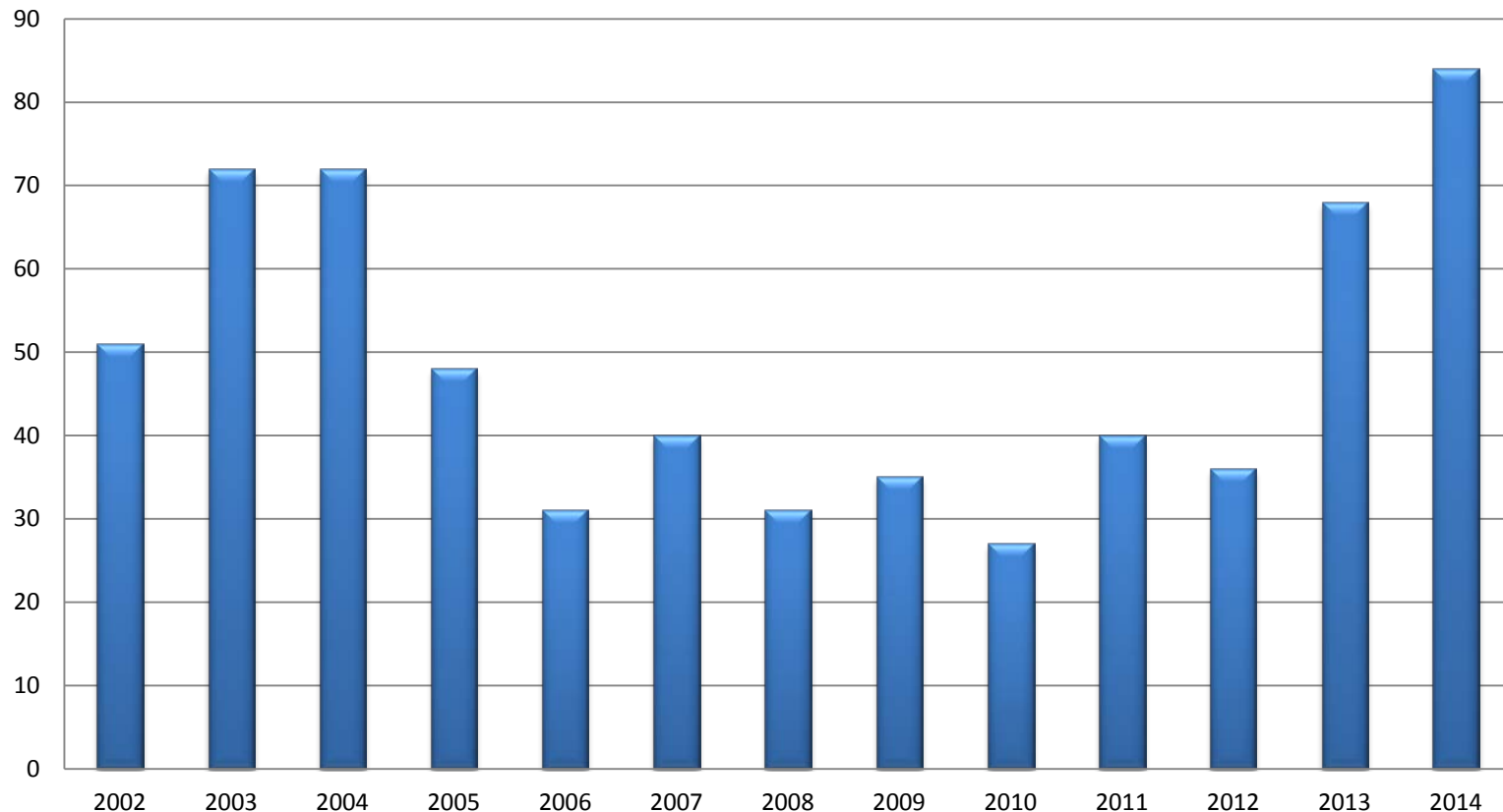
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Number of Homes Sold Per Year



2014 brought many changes to the real estate market of the South West Riverside County area. The number of homes that sold for the year is at its highest since 2003 and 2004. The trend looks to continue in 2015.

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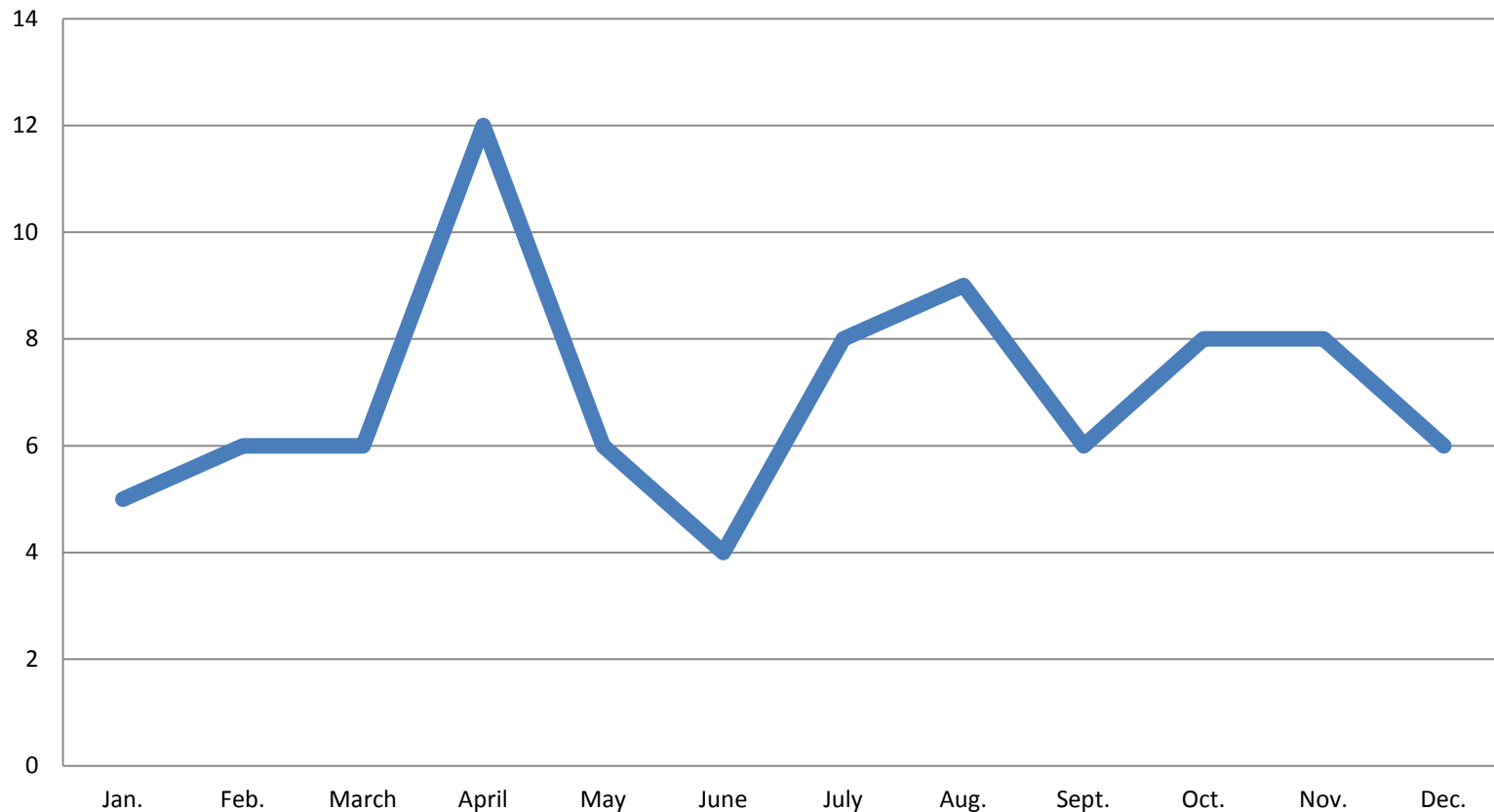
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Homes Sold Per Month 2014



The chart above breaks down the number of homes sold per month in 2014. The most homes sold were in the month of April with 12 homes sold. The Month with the lowest number of homes sold was in June with 4 homes sold.

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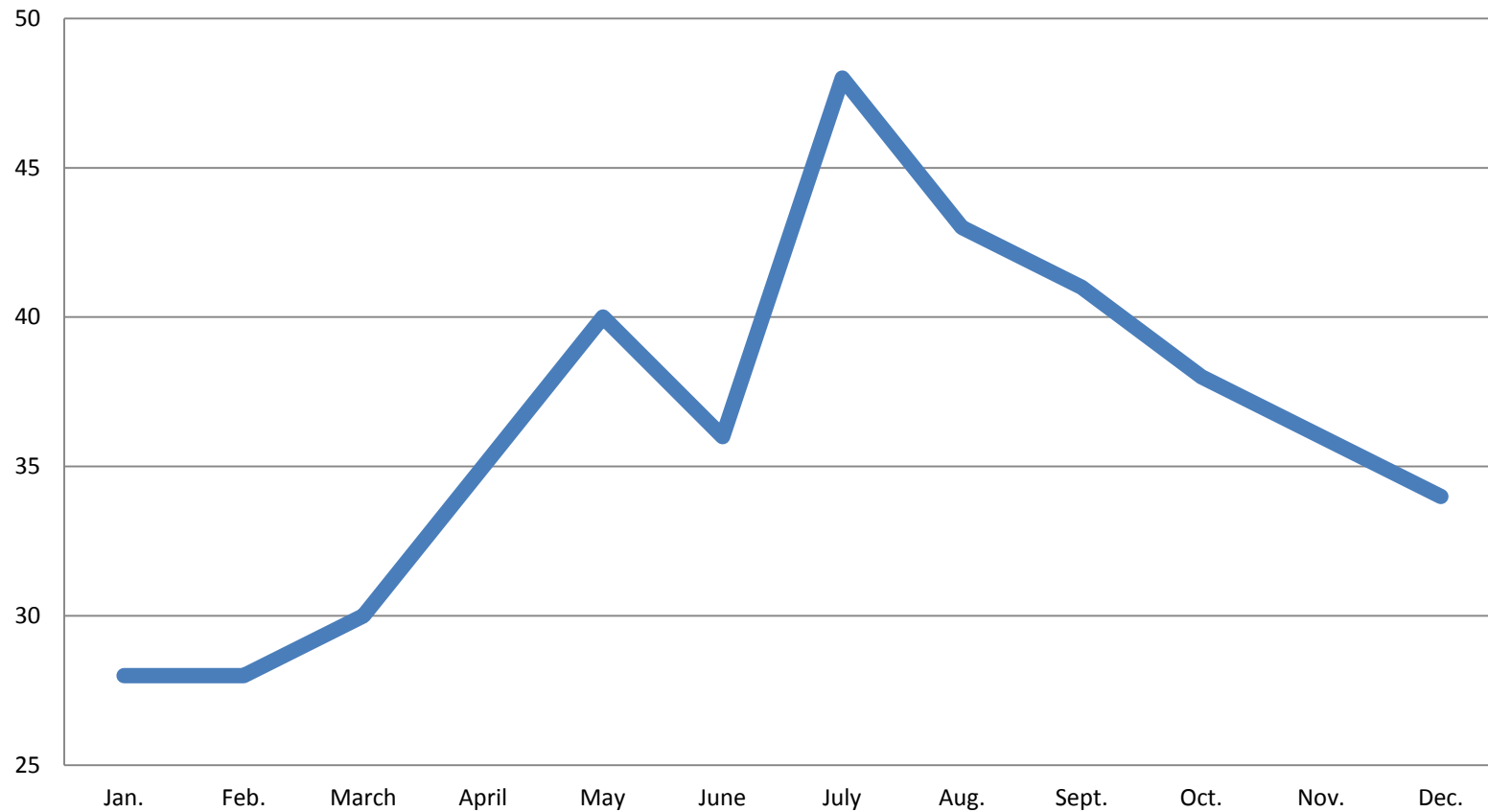
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Number of Homes Listed For Sale 2014



The number of homes available on the market has risen significantly since the beginning of the year. Since the beginning of the year the number of homes for sale has increased 21.4%.

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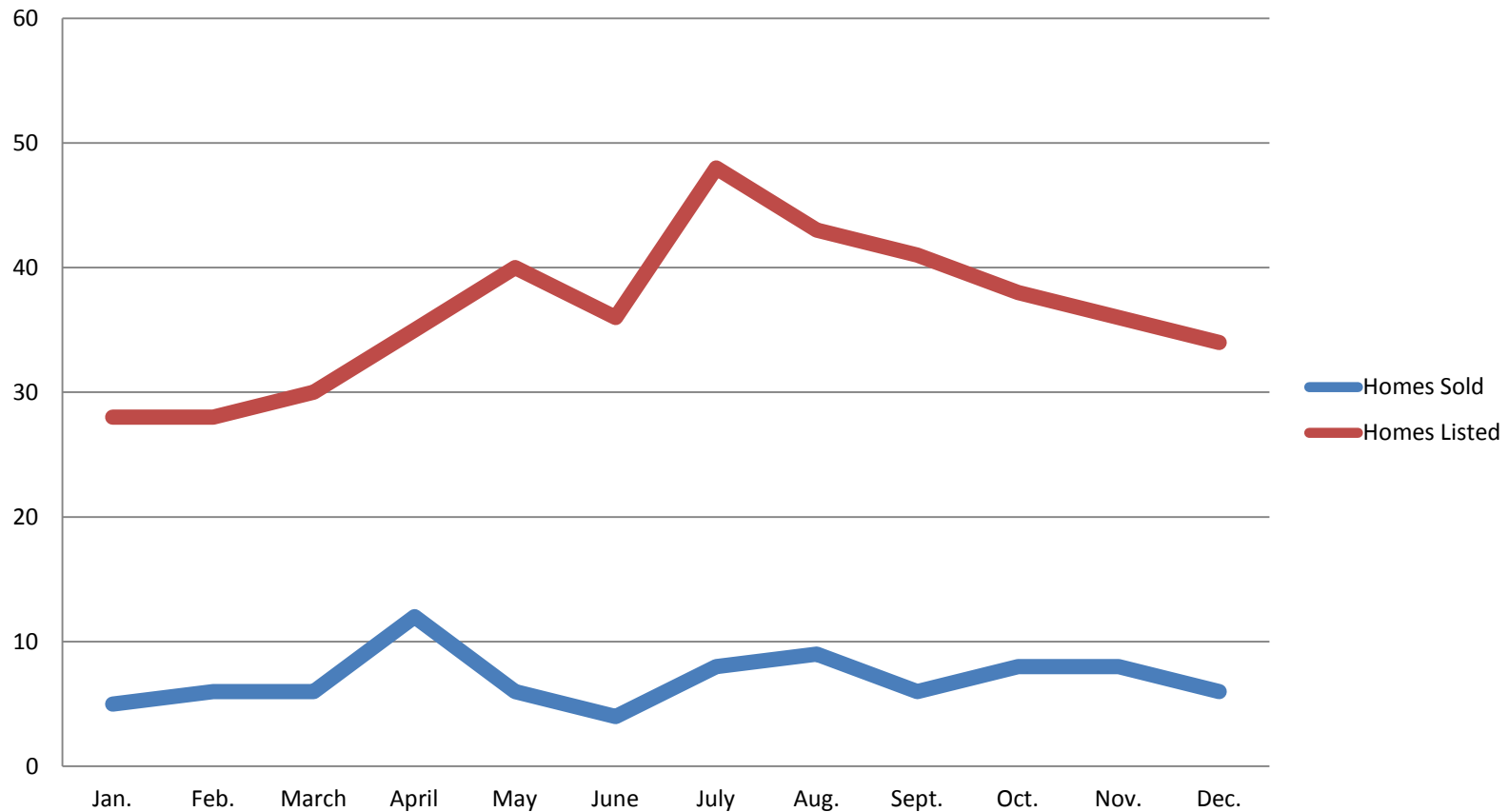
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Number of Homes Sold vs. Listed



This chart takes the chart for the number of listings per month and compares it to the number of homes that sold for that same month.

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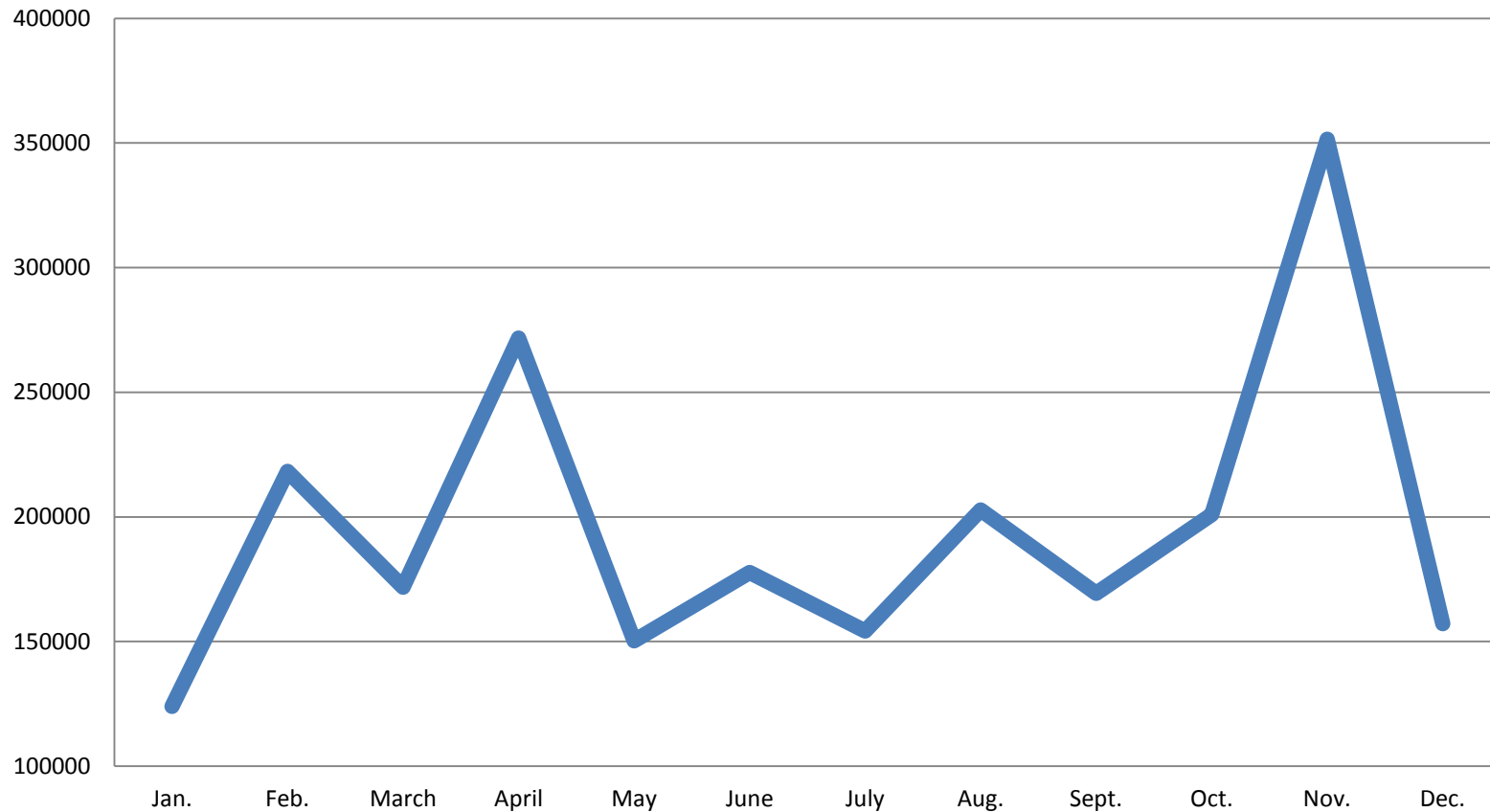
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Price of Homes in 2014



The price of homes has risen 26.7% since the beginning of the year with November having the highest home price for the year. This is due to the low number of homes on the market in the beginning of the year, along with low interest rates which drove the number of buyers competing for homes.

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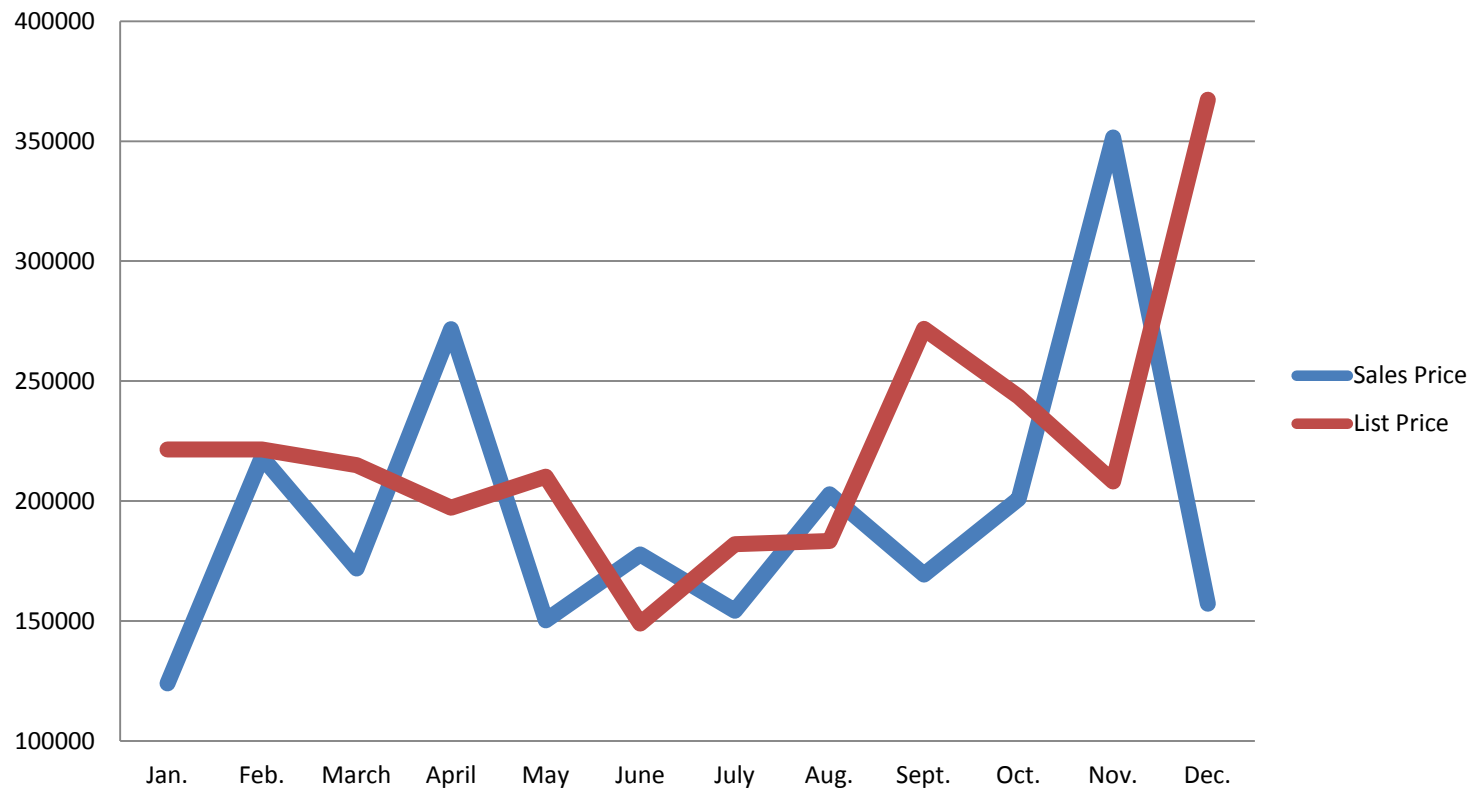
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List Price vs. Sales Price



This chart shows the comparison between what homes were listed for and what they actually sold for. The list price and sales price of the home is also based on the number of homes on the market.

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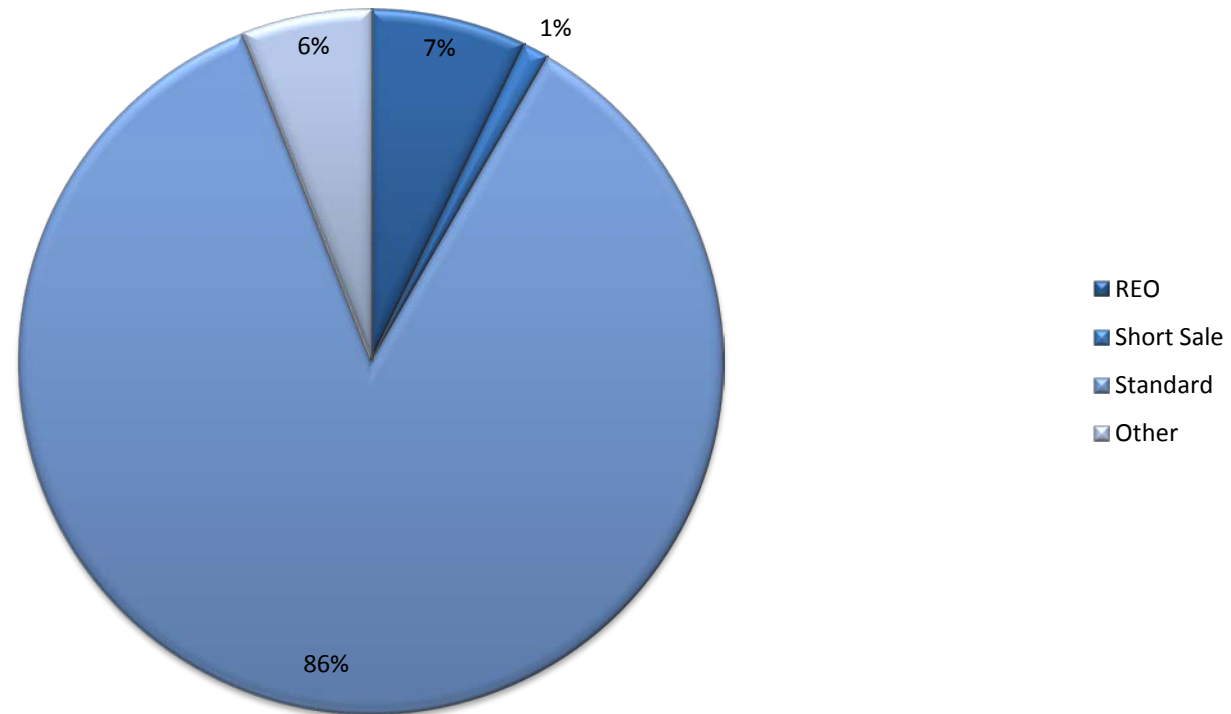
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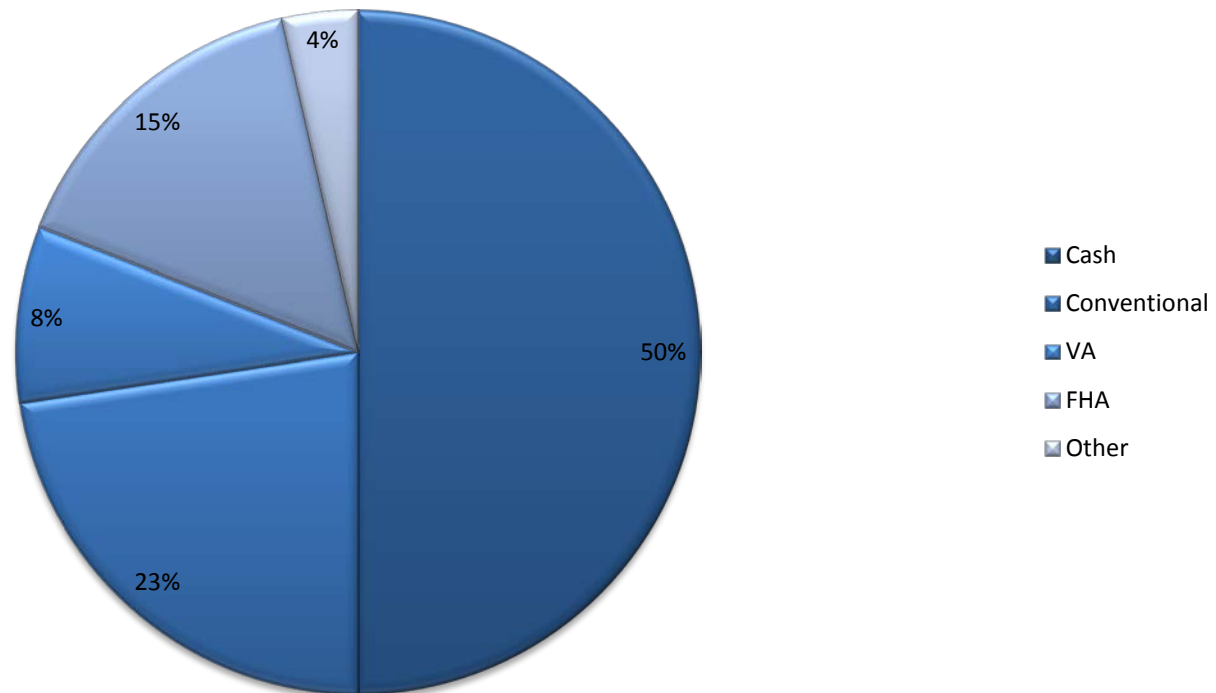
Type of Home Sales 2014



Distressed home sales, REO and Short Sales, made up only 8% of all home sales for 2014 compared to 35% in 2011. Standard sales made up 86% of home sales in 2014.



Financing Types 2014



Cash buyers lead the home buying in 2014 with 50% of all homes purchased. FHA loans made up 15% of all home purchases, Conventional loans made up 23%, while VA loans purchased 8% of all homes in 2014.

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