



Real Estate Market Report: Year in Review 2013

The Knolls



A comprehensive report on The Knolls real estate market.

www.SWRiversideCountyHomes.com

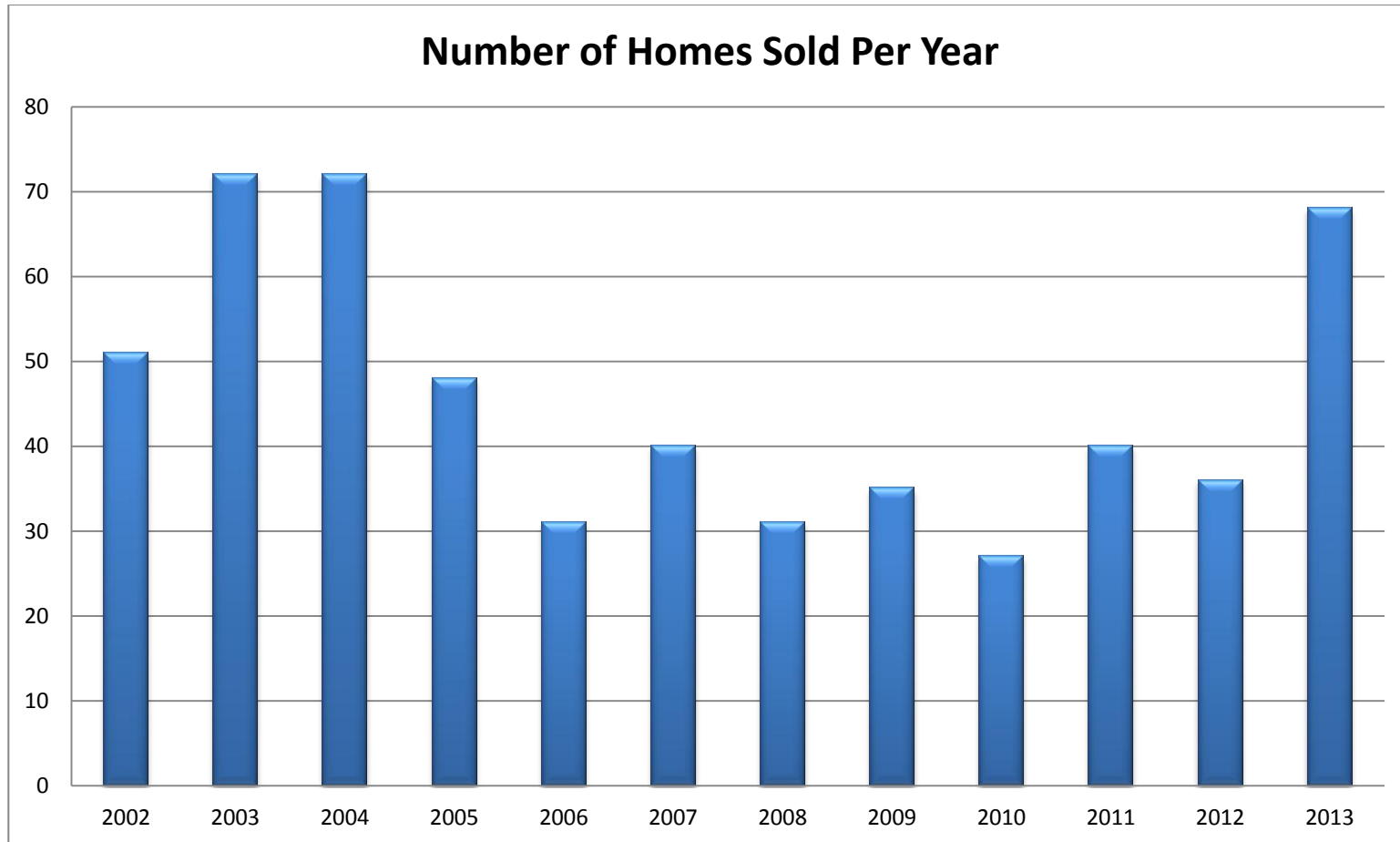
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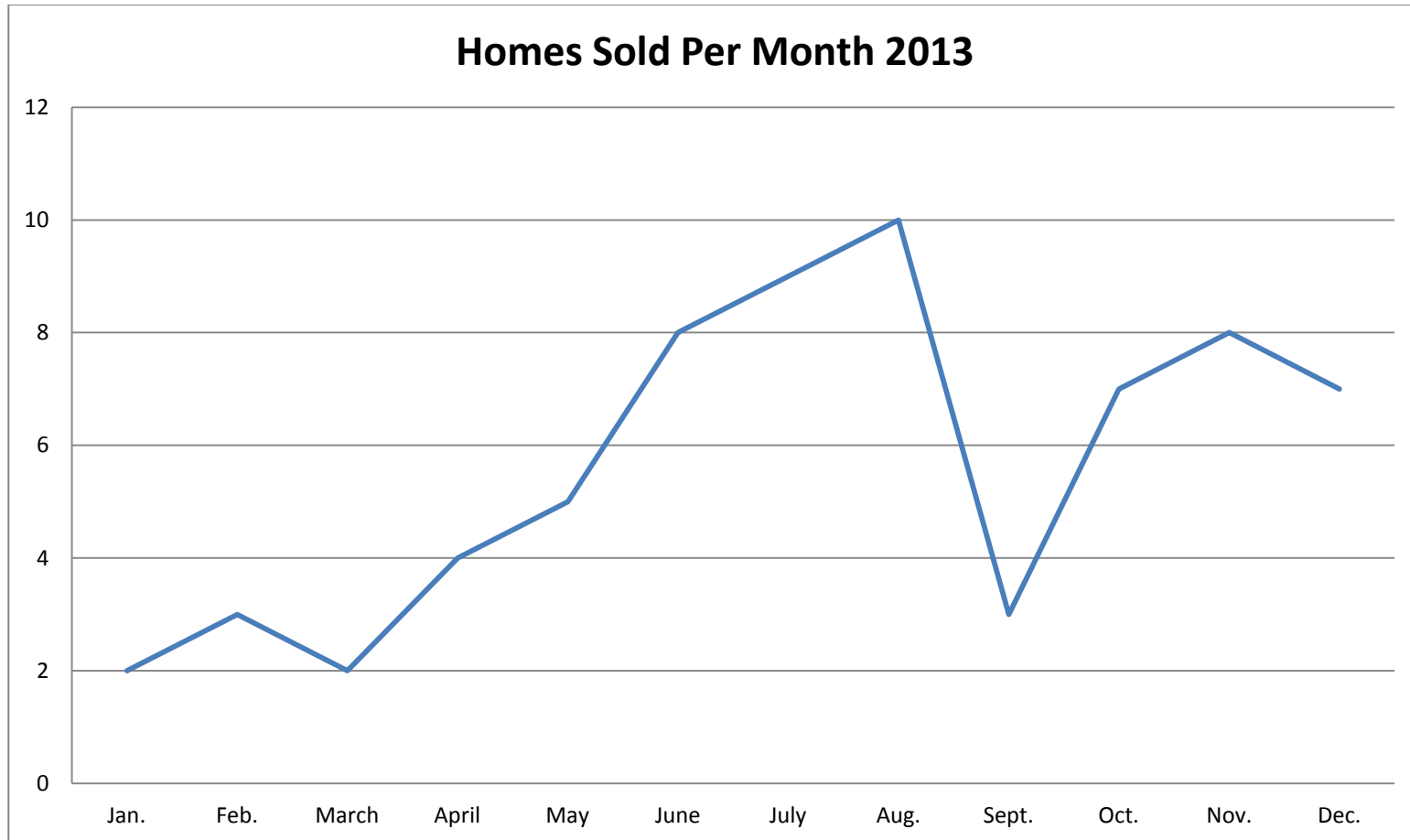
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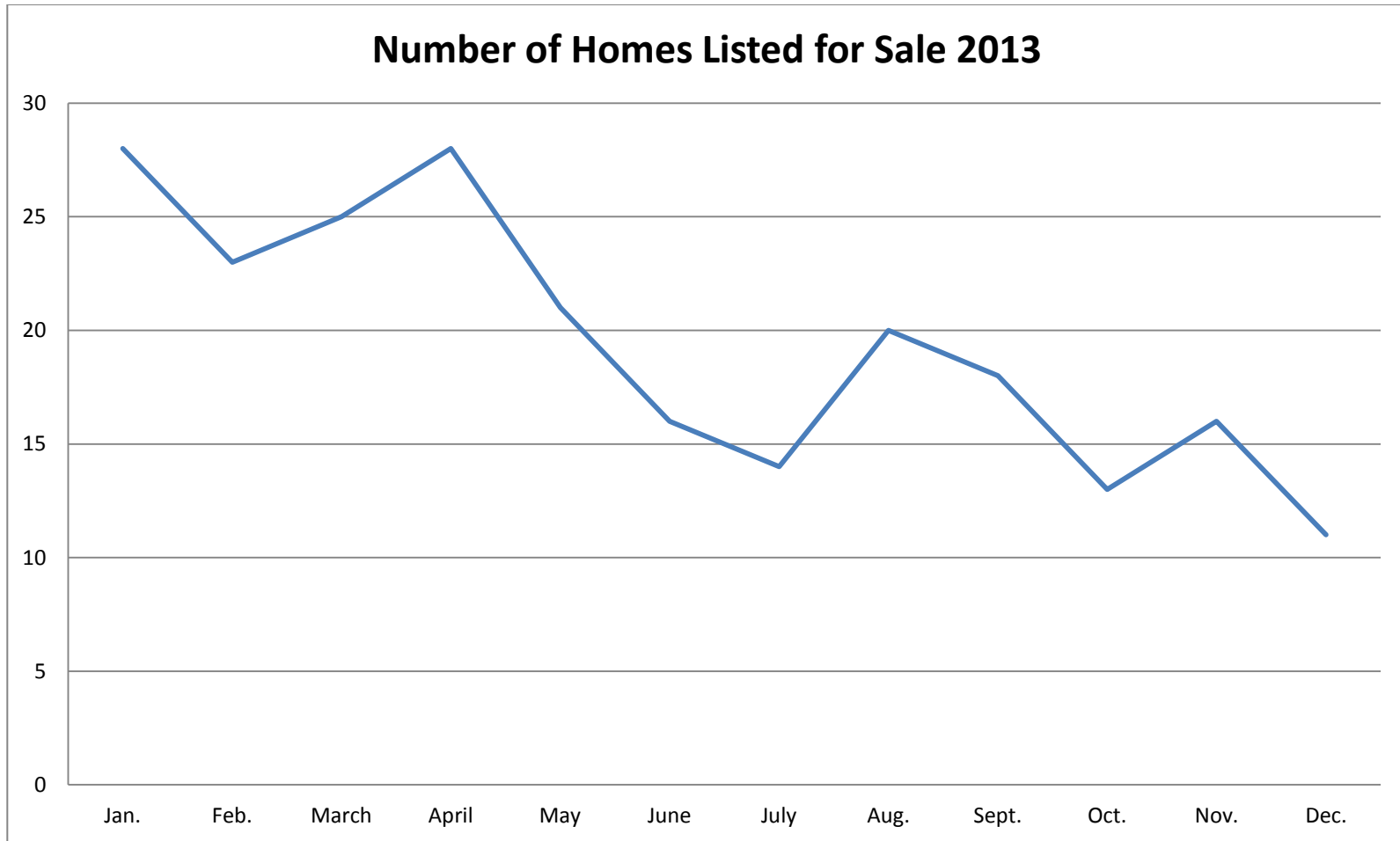
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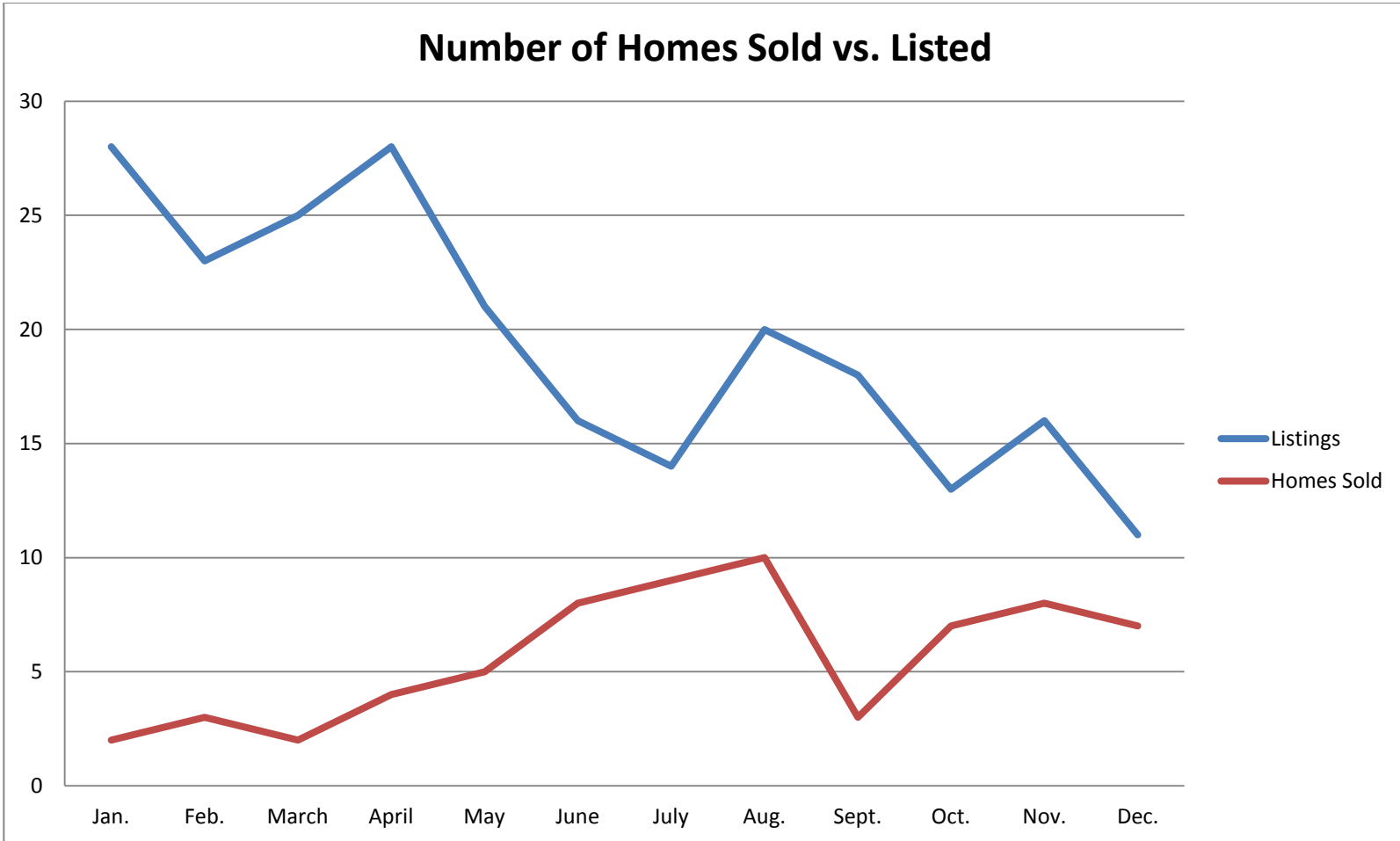
2013 brought many changes to the real estate market of the South West Riverside County area. The number of homes that sold for the year is at its highest since 2003 and 2004. The trend looks to continue in 2014.



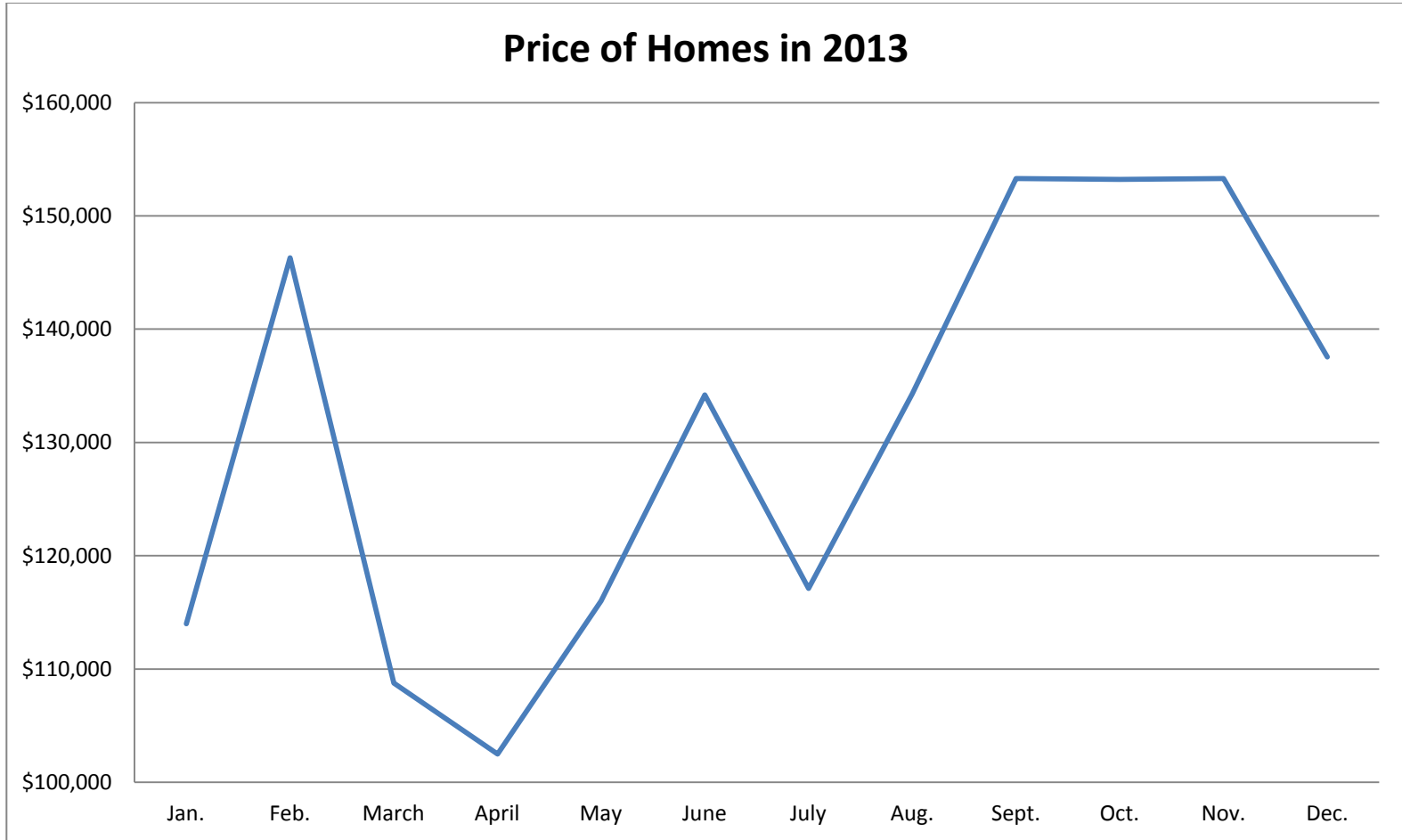
The chart above breaks down the number of homes sold per month in 2013. The most homes sold was in the month of August with 10 homes sold. The Month with the lowest number of homes sold was in January and March with 2 homes sold.



The number of homes available on the market has dropped significantly since the beginning of the year. Since the beginning of the year the number of homes for sale has dropped 60.7%.



This chart takes the chart for the number of listings per month and compares it to the number of homes that sold for that same month.



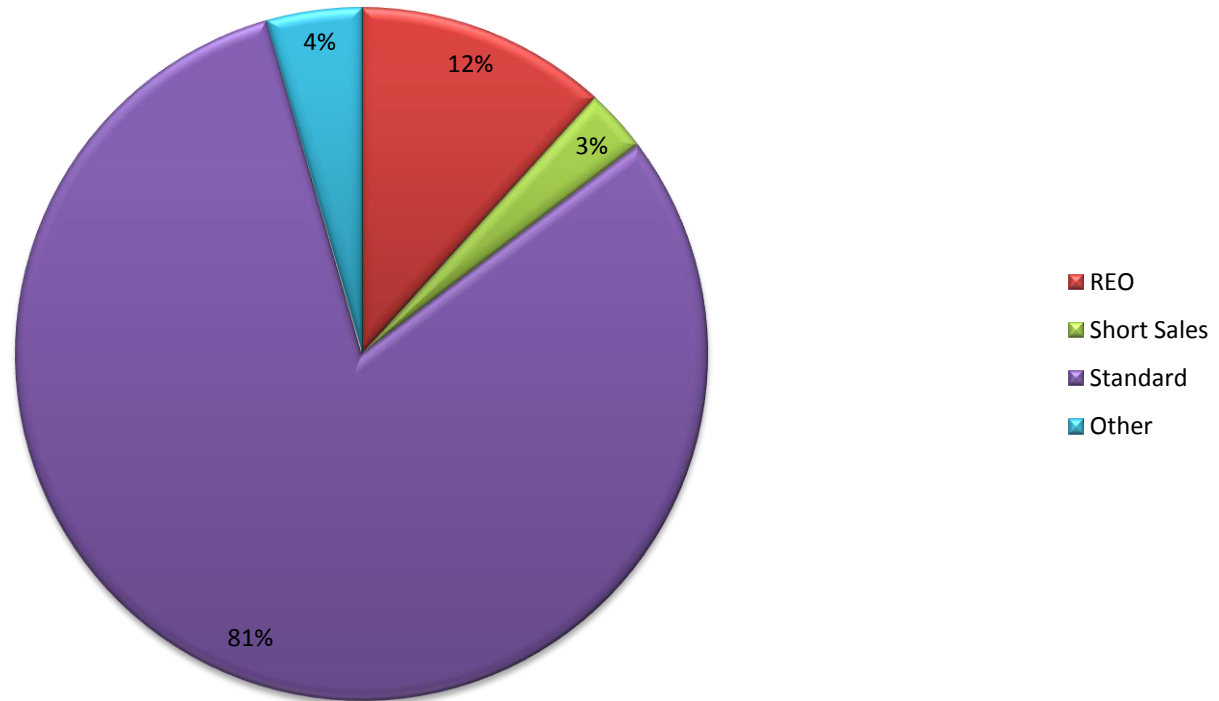
The price of homes has risen 20.6% since the beginning of the year with September having the highest home price for the year. This is due to the low number of homes on the market in the beginning of the year, along with low interest rates which drove the number of buyers competing for homes.



This chart shows the comparison between what homes were listed for and what they actually sold for. The list price and sales price of the home is also based on the number of homes on the market.



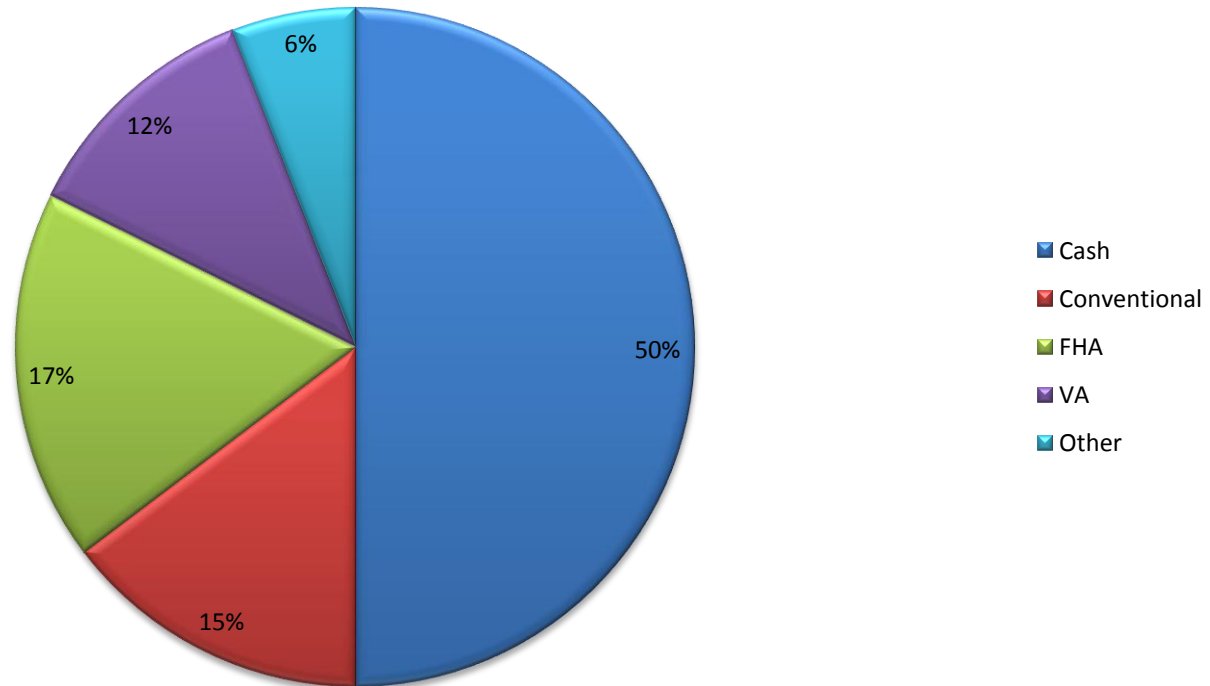
Type of Home Sales 2013



Distressed home sales, REO and Short Sales, made up only 15% of all home sales for 2013 compared to 35% in 2011. Standard sales made up 81% of home sales in 2013.



Financing Types 2013



Cash buyers lead the home buying in 2013 with 50% of all homes purchased. FHA loans made up 17% of all home purchases, Conventional loans made up 15%, while VA loans purchased 12% of all homes in 2013.

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