

HOME of the MONTH



WALK to LONG POND
*Charming 2BR home on a
corner lot within a short
walk to Long Pond in
South Yarmouth!*

Offered at \$219,900!

To see all of our listings, or to view all homes
for sale on Cape Cod, visit our website at
www.BeattyMcGovern.com!

Appraisal Discrepancies Hold Up Sales

Property appraisals, once a routine part of a real estate deal, are complicating sales as the market makes it difficult for appraisers to pinpoint values. Appraisers are increasingly setting values lower than the agreed-upon sales price...**[read more](#)**.

(Originally appeared in The Boston Globe on June 10, 2009.)

MARKET UPDATE

There were 257 single-family homes sold through the Cape & Islands MLS in May in Barnstable County, **down** from 313 in May 2008. The median sale price of \$343,843 was **down 11.65%** from May of last year.

~~~~~

In the Cape Cod and Islands MLS, there were 230 single-family homes placed under agreement in May, compared with 340 homes in May of 2008.

~~~~~

Throughout the entire Cape Cod & Islands MLS, there were 3,997 single-family homes for sale in May. In May of 2008 there were 4,196 for sale. The current inventory is down 4.74% from a year ago.

All data provided by the Cape Cod & Islands MLS.

Fear is not an Option!

With all the changes occurring in the economic world, it is not uncommon to be wary of what the future holds. Job losses, corporate bankruptcies, and bailouts have become part of everyday conversation, and it is natural to wonder what's next. But what is next? Do we assume that what is worrisome now will always be? Think back a few years. Few people were concerned - really concerned - about money.

To read the rest of our blog, [CLICK HERE](#).



**Dacey McGovern
& Paul Beatty**