Effects of Limited Service Representation

Independent Study published by Texas A&M University Results & Conclusion:

- Limited Service Broker
 - Netted sellers 1.7% less than full service brokers
 - DOM 17.1% longer than full service brokers
- The typical discount offered by limited service brokers is approximately 2%; there is no net gain to sellers, since home takes 17% longer to sell.

Sample: 55,000 residential transactions in Dallas/Fort Worth area

Average DOM: 90 days

Average Sales Price: \$175,270

- Tierra Grande, Journal of the Real Estate Center at Texas A&M University, Jan. 2006 **Effects of Limited Service Representation**

Days on Market

105 Days

LIMITED SERVICE vs.

FULL SERVICE

90 Days

- Tierra Grande, Journal of the Real Estate Center at Texas A&M University, Jan. 2006