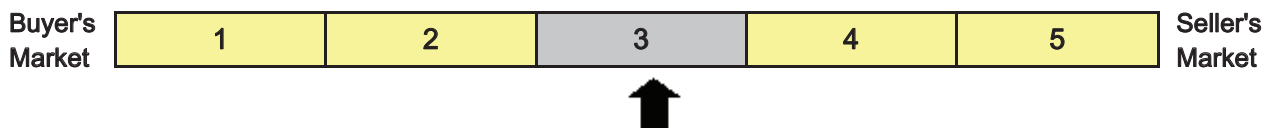


Bristol County, MA



Labor Market :

Employment increased by 229 jobs in Bristol County during July and August. However, the number of job seekers also increased. The combined effect of these two trends was an increase in the average monthly unemployment rate from 10.7% for the second quarter to 11.5% in the first two months of the third quarter. The solid job growth may provide home sales, while historically low mortgage rates boost affordability.

Housing Market :

| | Q2' 09 | Q3' 09 | Q4' 09 (Forecast) |
|-------------------------|-----------|-----------|----------------------|
| Average Price | \$269,200 | \$274,500 | ↔ |
| # Homes on the Market * | 2,849 | 2,648 | ↑ |
| # Homes Sold ** | 747 | 886 | ↔ |
| # New Homes Built *** | 78 | 72 | ↑ |
| Avg # of Days on Market | 118 | 112 | ↑ |

* Available as of Sep. 30, 2009.

** May not add to total of zip codes.

*** During the first two months of 3rd quarter.

Data by Zip Codes for Q3 2009

| Zip Code | Average Price | Price Change *** | Total # Homes Sold (Quarter) | % Change in # Homes Sold *** | Average Days on Market | % of Asking Price (Sold/ List Price) |
|----------|---------------|---------------------|------------------------------------|------------------------------------|---------------------------|--|
| 02048 | \$363,000 | -7.14% | 46 | 31.43% | 70 | 95.9% |
| 02356 | \$422,400 | 13.70% | 21 | -8.70% | 151 | 95.2% |
| 02375 | \$331,800 | -8.92% | 4 | -75.00% | 41 | 96.0% |
| 02702 | \$298,700 | -1.78% | 11 | 57.14% | 151 | 97.2% |
| 02703 | \$255,500 | -1.99% | 96 | 37.14% | 119 | 97.2% |
| 02715 | \$241,600 | -27.38% | 7 | 0.00% | 88 | 98.2% |
| 02717 | \$324,300 | 13.95% | 6 | 50.00% | 364 | 95.3% |
| 02718 | \$262,000 | 4.26% | 17 | 21.43% | 79 | 96.5% |

*** % Change of current quarter compared to the same quarter to year ago.

Bristol County, MA

Data by Zip Codes for Q3 2009

| Zip Code | Average Price | Price Change *** | Total # Homes Sold (Quarter) | % Change in # Homes Sold *** | Average Days on Market | % of Asking Price (Sold/ List Price) |
|----------|---------------|---------------------|------------------------------------|------------------------------------|---------------------------|--|
| 02719 | \$222,000 | -11.02% | 31 | -22.50% | 137 | 93.7% |
| 02720 | \$223,200 | -7.88% | 30 | -18.92% | 87 | 94.2% |
| 02721 | \$203,300 | -12.37% | 21 | -16.00% | 97 | 95.5% |
| 02722 | \$175,000 | N/A | 1 | N/A | 7 | 110.5% |
| 02723 | \$198,700 | 9.18% | 3 | -78.57% | 39 | 87.0% |
| 02724 | \$173,500 | -3.98% | 13 | 18.18% | 120 | 94.1% |
| 02725 | \$251,100 | 9.41% | 5 | 150.00% | 93 | 95.9% |
| 02726 | \$233,200 | -7.02% | 39 | 39.29% | 91 | 93.4% |
| 02740 | \$160,800 | -16.16% | 55 | 1.85% | 104 | 95.2% |
| 02743 | \$211,200 | -27.12% | 27 | 58.82% | 130 | 95.7% |
| 02744 | \$159,000 | -17.27% | 7 | -12.50% | 64 | 94.2% |
| 02745 | \$202,700 | -4.75% | 41 | -18.00% | 142 | 95.8% |
| 02746 | \$199,300 | 29.16% | 5 | 0.00% | 93 | 97.5% |
| 02747 | \$277,600 | -10.54% | 37 | 5.71% | 128 | 94.2% |
| 02748 | \$346,000 | -24.14% | 25 | 47.06% | 92 | 91.0% |
| 02760 | \$353,100 | -4.49% | 59 | 15.69% | 120 | 97.8% |
| 02763 | \$276,000 | -21.21% | 3 | -25.00% | 68 | 94.8% |
| 02764 | \$239,700 | -46.01% | 3 | -57.14% | 45 | 97.3% |
| 02766 | \$325,600 | -15.23% | 54 | 25.58% | 152 | 96.7% |
| 02767 | \$322,300 | -9.13% | 35 | 16.67% | 94 | 97.1% |
| 02769 | \$323,000 | -23.59% | 10 | -28.57% | 104 | 96.9% |
| 02771 | \$295,600 | 5.23% | 19 | 0.00% | 67 | 94.5% |
| 02777 | \$266,600 | 9.67% | 42 | 35.48% | 100 | 94.5% |
| 02779 | \$293,300 | -12.94% | 17 | 183.33% | 109 | 97.5% |
| 02780 | \$241,000 | -1.59% | 69 | 4.55% | 111 | 95.3% |
| 02790 | \$460,100 | 20.38% | 27 | -25.00% | 135 | 95.9% |

*** % Change of current quarter compared to the same quarter to year ago.