

Real Estate Market Update

In and Around The Terraces

As of May 30, 2008

Recent Area Sales

ADDRESS	BEDS/BATHS	SQ. FT.	SALE PRICE
1940 N. HIGHLAND, #51	1/1	709	\$ 309,900
1940 N. HIGHLAND, #37	2/2	1257	\$ 475,000
1940 N. HIGHLAND, #34	2/2	1343	\$ 515,000
7300 FRANKLIN. #355	2/1.75	1203	\$ 465,000
6038 CARLTON, #308	2/2.5	1159	\$ 560,000

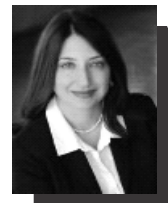
Currently Listed

ADDRESS	BEDS/BATHS	SQ. FT.	LIST PRICE
1940 N. HIGHLAND, #1	2/2	1173	\$ 545,000
1942 GRACE AVE., #113	2/2	1100	\$ 529,000
2225 BEACHWOOD, #201	2/2.5	951	\$ 559,000
7062 HAWTHORN , #302	2/1.75	1103	\$ 599,000
6038 CARLTON, #209	2/2.5	1169	\$ 615,000

Time to sell? Your home could be the perfect fit for one of our buyers. Call me today for a free market analysis, and for details on my personal performance guarantee.



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*Information per MLS. Properties above not necessarily sold by this agent or office. If your property is currently listed for sale, this is not meant as a solicitation of that listing.

Timetable for Retention of Records

Here are a few suggestions about how long to keep personal finance, investment and business records on file:

Type of Record	Retention Period (Years)
Accident reports and claims (settled cases)	7
Accounts payable & accounts receivable ledgers and schedules	7
Audit reports of accountants	PERMANENTLY
Bank Statements	1
Capital stock and bond records; ledgers, stubs showing issues, options, etc.	PERMANENTLY
Cash books	PERMANENTLY
Checks (canceled but see exception below)	7
Checks for important payments i.e. taxes, purchases of property, special contracts, etc	PERMANENTLY
Contracts and leases (expired)	7
Correspondence (general)	3
Correspondence (legal and important matters only)	PERMANENTLY
Deeds, mortgages, and bills of sale	PERMANENTLY
Depreciation schedule	PERMANENTLY
Employee personnel records (after termination)	3
Financial statements (end of yr. other months optional)	PERMANENTLY
General and private ledgers (and end of yr. trial balances)	PERMANENTLY
Insurance policies (expired)	3
Insurance records, current accident reports, claims, policies	PERMANENTLY
Invoices to customers or from vendors	7
Journals	PERMANENTLY
Payroll records and summaries, including payments to pensioners	7
Property appraisals by outside appraisers	PERMANENTLY
Property records & costs, depreciation reserves, end of year balances, depreciation schedules, blueprints and plans	PERMANENTLY
Purchasing orders (purchasing dept copy)	7
Tax returns and worksheets, revenue agents reports and other documents relating to determination of income tax liability	PERMANENTLY
Trade mark registrations	PERMANENTLY

Compiled from information found on various websites, including, but not limited to, Bankrate.com, Quicken.com and the David Allen Company (www.davidco.com).