

RESIDENTIAL REAL ESTATE SALE CONTRACT

BUYER:		
The Effective Date shall be the addendum(s) attached hereto.	date of final acceptance by the	ast party to sign this agreement and
1. PROPERTY. BUYER agree improvements thereon (the "Pro)	es to purchase and SELLER ag perty") commonly known as:	rees to sell the real property and
Street Address	City	Zip Coun
STATE: <i>(check one)</i> Missou	ri 🗌 Kansas	
LEGAL DESCRIPTION: (As debelow)	escribed in the attached Legal E	Description Addendum or as descri
		home. (A manufactured/mobile ho
may be considered personal prop This Contract, not the Seller's I provides for what is to be inclu urged to list as "Additional Included question. The purchase price in	Derty unless certain requirements has been been been been been been been bee	nave been met.) or other promotional material, nisunderstanding, the parties are ems which may be subject to overnents on the property (if any) a
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58 59 60 61 62	LEA ACK	tantial change in the condition of the Property prior to Closing. D BASED PAINT DISCLOSURE: IF THE PROPERTY WAS BUILT PRIOR TO 1978, BUYER NOWLEDGES RECEIVING, READING AND SIGNING THE FEDERALLY REQUIRED CLOSURE REGARDING LEAD BASED PAINT.
63 64 65 66 67 68 69	certa as the home	issouri and in Kansas, law requires persons who are convicted of certain crimes, including ain sexually violent crimes, to register with the sheriff of the county in which they reside. If you, ne BUYER, desire information regarding those registrants, you may find information on the epage of the Kansas Bureau of Investigation (KBI) at http://www.Kansas.gov/kbi or by acting the local sheriff's office in Kansas. In Missouri, BUYER should contact the sheriff of the nty in which the Property is located.
70 71 72		DDENDA/CONTINGENCIES. The following Addenda (riders, supplements, etc.) are attached hereto are a part of this Contract (Check Applicable):
73 74 75 76 77	□ C □ F □ L	gency Disclosure Ontingency for Sale and/or Closing Addendum inancing Addendum ead Based Paint Addendum eller's Disclosure Statement of Condition Addendum Listing Company Disclosure Other: Other: Other:
78 79 80 81	whic	URCHASE PRICE. The Purchase Price for the Property is \$
82 83	a.	Earnest Money in the form of: <i>(check one)</i>
84		Personal check OR Other sin the amount of
85		Deposited with: <i>(check one)</i>
86		Listing Broker
87		Escrow Agent
88		SELLER (BUYER acknowledges that funds payable to and held by
89		the SELLER <u>WILL NOT</u> be held subject to the terms in Paragraph 9.)
90		the officer Mile Not be held subject to the terms in Faragraph 3.7
91	b.	Additional Deposit on or before(b)
92		Deposited with: (check one)
93		Listing Broker
94		Escrow Agent
95		SELLER (BUYER acknowledges that funds payable to and held by
96		SELLER <u>WILL NOT</u> be held subject to the terms of Paragraph 9.)
97	_	Total Amount financed by DLIVED (SEE ATTACHED FINANCING
98 99	C.	Total Amount financed by BUYER (SEE ATTACHED FINANCING ADDENDUM) (not including financed mortgage insurance premiums,
100		DVA Funding Fee or other Closing costs, if any) \$(c)
101		(0)
102	d.	Balance of Purchase Price to be paid in CERTIFIED FUNDS (Purchase
103		Price less a, b & c of this paragraph) on or before the Closing Date \$(d)
104		,
105	e.	SELLER paid cost for BUYER'S financing is per attached Financing Addendum, if any.
106		- · · · · · · · · · · · · · · · · · · ·
	£	In the event of a cook cole huver shall provide written verification from a demonitor of funds are
107	f.	In the event of a cash sale buyer shall provide written verification from a depository of funds on
108		deposit within days (5 days if left blank) which together with the financing mentioned above, if
109		any, are sufficient to complete the Closing on this Contract.

110	5. APPRAISED VALUE CONTINGENCY. (Check only if financing is NOT being obtained.) BUYER
111	may, within days from the date of this Contract (within the Inspection Period, if left blank)
112	obtain, at BUYER'S expense, an appraisal of the Property by an independent licensed appraiser.
113	Notwithstanding any other terms of this Contract, if the final appraised value of the Property , as
114	determined by BUYER'S appraiser, (after reconsideration if requested by SELLER) is not equal to or
115	greater than the Purchase Price, BUYER may cancel this Contract by written notice to SELLER, which
116	notice shall be accompanied by a copy of the appraisal. If within five (5) days after receipt of BUYER'S
117	notice of intent to cancel, SELLER does not agree in writing to reduce the purchase price to an amount
118	equal to the final appraised value of the Property, as determined by BUYER'S appraiser; or BUYER and
119	SELLER fail to agree in writing on an acceptable sale price, this Contract shall be canceled and
120	BUYER'S earnest money and any additional deposits shall be returned subject to the provisions of
121	Paragraph 9 of the Contract.
122	6 CLOCING AND DOSCESSION On as before ("Closing Date") SELLED about
123	6. CLOSING AND POSSESSION. On or before ("Closing Date") SELLER shall
124	execute and deliver into escrow with the title company(s) or other closing agent(s), a general warranty deed
125	(or special warranty deed or fiduciary deed, if SELLER is a corporation, association, financial institution or
126	fiduciary) and all other documents and funds reasonably necessary to satisfy SELLER'S obligations under
127	this Contract. On or before the Closing Date, BUYER shall execute and deliver into escrow with the title
128	company(s) or other closing agent(s), all documents (including note(s), mortgage(s)/deed(s) of trust, and
129	any other documents required by BUYER'S lender, if BUYER is obtaining financing) and funds (including
130	loan proceeds, if BUYER is obtaining financing) reasonably necessary to satisfy BUYER'S obligations under this Contract. SELLER AND BUYER ACKNOWLEDGE THAT ALL FUNDS REQUIRED FOR
131 132	CLOSING MUST BE IN THE FORM OF CASHIER'S CHECK, WIRE TRANSFER OR OTHER
133	CERTIFIED FUNDS. When all documents and funds have been executed and delivered into escrow with
134	the title company(s) or other closing agent(s), the closing shall be completed. SELLER shall deliver
135	possession of the Property to BUYER on at at, M., (if left
136	blank, the Closing Date at 5:00 P.M.) ("Possession Date"). BUYER shall not occupy the Property or
137	place personal property in or on it prior to completion of the Closing and disbursement or
138	availability of SELLER'S proceeds, if any, unless otherwise agreed upon in writing by the BUYER
139	and the SELLER.
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141	7. LIMITED HOME WARRANTY PLAN. (Check if applicable):
142	☐ SELLER or ☐ BUYER, at a cost not to exceed \$, agrees to purchase a home warranty
143	plan from(vendor) to be paid at Closing. A home
144	warranty plan is a limited service Contract covering repair or replacement of the working components of the
145	Property for one year from the Closing Date subject to the terms and conditions of the individual plan with a
146	per claim deductible of \$ The (Check one) _ Licensee assisting SELLER, or _ Licensee
147	assisting BUYER shall be responsible for making arrangements for the home warranty plan, submitting
148	required documentation for such to the Closing Agent prior to Closing. Broker may receive a fee from the
149	warranty company. Home warranty plans may not cover pre-existing conditions and are not a
150	substitute for inspections.
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152	8. UTILITIES/MAINTENANCE/CASUALTY LOSS. SELLER agrees to leave all utilities on until the date of
153	possession unless otherwise agreed. SELLER shall maintain the Property in its present condition through
154	the Possession Date. Unless otherwise agreed in writing, SELLER shall remove all possessions, trash and
155	debris from, and clean the Property, upon vacating or prior to delivery of Possession. SELLER agrees to
156	perform ordinary and necessary maintenance, upkeep and repair to the Property and to keep the
157	improvements on the Property fully insured until delivery of SELLER'S deed to BUYER. If before delivery
158	of the deed to BUYER, improvements on the Property are damaged or destroyed by fire or other causes

including those that could be covered by what is known as fire and extended coverage insurance, then the

SELLER shall notify the BUYER in writing within 24 hours of such damage. The parties agree that the risk of that damage or destruction shall be borne as follows: 1) If the damage is minor, SELLER may repair or

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replace the damage done to the Property if the work can be completed before the Closing Date. If the SELLER elects to repair or replace the damage done to the Property, but repair/replacement can not be completed prior to the Closing, with written agreement between the parties one of the following options will be chosen: i) SELLER will pay for repair/replacement after Closing, ii) the parties will extend the Closing Date to such time as repairs/replacement can be completed, or iii) with consent of BUYER'S lender, 1.5 times the estimated cost of repair/replacement will be escrowed until repair/replacement is complete with any funds remaining after payment for repairs/replacement being remitted to the party that funded the escrow; 2) If SELLER elects not to repair or replace the damage done to the Property, or if the damage is not minor, the BUYER may enforce or cancel this Contract by written notice to SELLER within 10 days after receiving notice of such damage to the Property; 3) If BUYER elects to enforce this Contract, the Purchase Price shall not be reduced and the Property shall be conveyed in its existing condition at the time, provided SELLER shall be responsible for paying the insurance deductible and assign SELLER'S fire and extended coverage proceeds to BUYER at Closing. If BUYER and SELLER mutually agree upon the cost of repairs, then SELLER may pay the cost of those repairs.

(Check if applicable) THE BUYER SHALL PAY SELLER FOR THE AMOUNT OF FUEL LEFT IN TANK AT CLOSING. SELLER SHALL HAVE TANK READ PRIOR TO CLOSING AND PROVIDE DOCUMENTATION.

EARNEST MONIES AND ADDITIONAL DEPOSITS. Upon acceptance of this Contract, unless otherwise agreed, any Earnest Money or Additional Deposits shall be deposited within 5 business days (if Kansas Property) / 10 banking days (if Missouri Property) of the Effective Date, in an insured escrow account maintained by Listing Broker or Escrow Agent. BUYER and SELLER agree that the Listing Broker or Escrow Agent may retain any interest earned on escrowed funds. If this Contract is terminated by the express provisions of this Contract or by either party pursuant to a right expressly given in this Contract, the Earnest Money and Additional Deposits shall be returned to BUYER, and neither party shall have any further rights or obligations under this Contract, except as otherwise stated in this Contract. Provided, notwithstanding any other terms of this Contract providing for the forfeiture or refund of Earnest Money and Additional Deposits, the parties understand that neither the Listing Broker nor the Escrow Agent can distribute the Earnest Money and Additional Deposits without the written consent of all parties to this Contract unless permitted to do so by applicable state laws. If BUYER and SELLER are unable to agree in writing upon the disposition of the Earnest Money and Additional Deposits or any other funds, Listing Broker or Escrow Agent may commence an inter-pleader or similar proceeding and BUYER and SELLER authorize Listing Broker or Escrow Agent to pay all funds to the Clerk of the Court for disposition as the Court may direct. BUYER and SELLER agree that Listing Broker or Escrow Agent shall be entitled to reimbursement of its costs incurred in connection with the inter-pleader or similar proceeding including without limitation, reasonable attorneys' fees and expenses. BUYER and SELLER agree that, in the absence of a dispute or written consent to distribution, the failure by either to respond in writing to a certified letter from Listing Broker or Escrow Agent within 7 days (if Kansas Property)/15 days (if Missouri Property) of receipt thereof or failure to make written demand for return or forfeiture of the Earnest Money and Additional Deposits within 30 days (if Kansas Property)/60 days (if Missouri Property) of notice of cancellation of this Contract shall constitute consent to distribution of the Earnest Money and Additional Deposits as suggested in such certified letter. All parties acknowledge that any earnest deposit funds that remain in the Broker's escrow account for over 1 year (if Missouri property) or 5 years (if Kansas property) may be sent to the respective states as requested or required by law.

10. SURVEY. BUYER may, at BUYER'S expense, obtain a "staked" survey of the Property before the Closing Date to assure that there are no defects, encroachments, overlaps, boundary line or acreage disputes, or other such matters, that would be disclosed by a survey. BUYER acknowledges that a Mortgage Inspection Report or "Loan Survey" normally required by a lending institution is not a "staked" survey. A title insurance company typically requires a "staked" survey in order to provide survey coverage to the BUYER. Prior to the Closing Date, BUYER shall notify SELLER of any encroachments of any improvements upon, from, or onto the Property or any building setback line, property

line, or easement, which encroachment shall be deemed to be a title defect. SELLER shall remedy such defects as are susceptible of being remedied prior to the Closing Date. If SELLER does not remedy the defects in title, BUYER shall have the option of (a) completing this purchase and accepting the title SELLER is able to convey without adjustment in the Purchase Price, or (b) canceling this Contract.

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11. EVIDENCE OF TITLE. Within a reasonable time after the Effective Date, but prior to the Closing Date (the "Commitment Delivery Date"), SELLER agrees to deliver to BUYER a title insurance commitment from a company authorized to insure titles in the state where the Property is located. Unless there is a defect in title to the Property that is not corrected prior to the Closing Date, BUYER may not object to untimely delivery of the title commitment. The title commitment shall commit to insure a marketable fee simple title to the BUYER upon the recording of the deed or other document of conveyance. However, title to the Property shall be subject to the conditions in this Contract and to customary covenants, declarations, restrictions, zoning laws, easements, party wall agreements, special assessments, and community Contracts of record as of the effective date of the title commitment (the "Permitted Exceptions"). BUYER shall have a reasonable time after receipt of the title commitment (the "Objection Period") to notify SELLER in writing of any valid objections to title to the Property. SELLER shall then make a good faith effort to remedy the defects in title. If SELLER does not remedy the title defects before the Closing Date, BUYER may elect to waive the objections, extend the Closing Date a reasonable time for SELLER to remedy the defects or cancel this Contract. Provided, if the time between the Effective Date and the Closing Date is too short to permit compliance with the time frames described in this paragraph, both the Commitment Delivery Date and the Objection Period shall be as soon as reasonably possible but no later than the Closing Date. SELLER agrees to provide and pay for an owner's title insurance policy in the amount of the Purchase Price insuring marketable fee simple title in BUYER, subject to the Permitted Exceptions and with the exception of any liens, encumbrances or other matters affecting title to the Property created by BUYER or arising by virtue of BUYER'S activities or ownership. The policy shall also insure BUYER as of the date of recording of the deed or other document of conveyance, against any lien, or right to a lien, for services, labor or material imposed by law and not shown by the public records. SELLER agrees to comply with the requirements of the title company for issuance of this coverage. UNLESS OTHERWISE PROVIDED IN THIS CONTRACT, THE OWNER'S TITLE POLICY WILL INCLUDE MECHANIC'S LIEN COVERAGE.

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12. TAXES, PRORATIONS & SPECIAL ASSESSMENTS. All general/state/county/school and municipal real estate taxes, homes association dues and fees, special assessments, interest on existing loans to be assumed by BUYER, and any other Contractual obligations of SELLER to be assumed by BUYER for years prior to the current calendar year shall be paid by SELLER. Any of the preceding items which become due and accrue during the calendar year in which SELLER'S warranty deed is delivered (including rents, if applicable) shall be prorated between the parties as of the Closing Date and, for all years thereafter, to the extent permitted by applicable law, shall be assumed and paid by the BUYER. BUYER acknowledges that the property may be subject to a special assessment, fee, or located in an improvement district. BUYER acknowledges that this disclosure is required by Kansas law, and may be found in the Seller's Disclosure or a separate document, if applicable.

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If the actual amount of any item, other than taxes for the current year, cannot be ascertained from the public record, the amount of the item for the preceding year will be used for the current year's amount. If the actual amount of taxes for the current calendar year cannot be determined, it will be estimated by using the current year's appraised value, if available from the county taxing authority, and last year's mill levy. If appraised value is not available, the Contract purchase price will be used with last year's mill levy. Buyer and Seller agree to accept such prorations as final and release each other, Broker(s), Agent(s), and Closing Agent(s) from any liability for any increase or decrease in actual taxes due.

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In Missouri, reassessment takes place in odd numbered years. Missouri transactions closing in odd numbered years are subject to the process in the preceding paragraph. Missouri transactions closing in even numbered years will be prorated based upon the preceding year's tax amount.

See "Utilities" paragraph for information related to fuel tank and amount of fuel left in the tank at Closing.

13. PARTIES. This is a Contract between SELLER and BUYER. If SELLER or BUYER constitutes two or more persons, the terms "SELLER" or "BUYER" shall be construed to read "SELLERS" or "BUYERS" whenever the sense of the Contract requires. Unless identified as SELLER or BUYER, Listing Broker and any Cooperating Broker and their Agents (collectively referred to as "Broker") and any escrow or Closing Agent are acting as agents only and are not parties to this Contract. SELLER and BUYER acknowledge that Broker may have a financial interest in third parties providing specialized services required by this Contract including, but not limited to, lender, title insurance company, escrow agent, Closing Agent, warranty company, wood infestation/mechanical/structural or other inspectors and repair personnel.

SELLER and BUYER agree that Broker shall not be responsible for the conduct of third parties providing specialized services whether those services were arranged by SELLER, BUYER, or Broker on behalf of either.

- **14. NOTICES.** Any notice or other communication required or permitted hereunder may be delivered in person, by facsimile, United States Postal Service, courier service or email to the address set forth in this Contract or such other address or number as shall be furnished in writing by any such party. Such notice or communication shall be deemed to have been given as of the date and time so delivered. Delivery to or receipt by a party's licensee shall constitute delivery to the party. Delivery to or receipt by the Licensee assisting BUYER named below in this Contract shall constitute receipt by BUYER and delivery to or receipt by the Licensee assisting SELLER named below in this Contract shall constitute receipt by SELLER.
- 15. ENTIRE AGREEMENT AND MANNER OF MODIFICATIONS. This Contract and all attachments hereto, including, if applicable, Financing Addendum, Counter Offer Addendum, Legal Description, Seller's Disclosure and Condition of Property Addendum, Contingency For Sale and/or Closing Of BUYER'S Property Addendum, other Addenda as noted in Paragraph 3 of this Contract and Amendments constitute the complete agreement of the parties concerning the Property, supersede all previous agreements, and may be modified or assigned only by a written agreement signed by all parties.
- **16. DEFAULTS AND REMEDIES.** SELLER or BUYER shall be in default under this Contract if either fails to comply with any material covenant, agreement or obligation within any time limits required by this Contract. Following a default by either SELLER or BUYER under this Contract, the other party shall have the following remedies, subject to the provisions of Paragraph 9 of this Contract:
 - **a.** If SELLER defaults, BUYER may (i) specifically enforce this Contract and recover damages suffered by BUYER as a result of the delay in the acquisition of the Property; or (ii) terminate this Contract by written notice to SELLER and, at BUYER'S option, pursue any remedy and damages available by law or in equity. If BUYER elects to terminate this Contract, the Earnest Money shall be returned to BUYER subject to the provisions of Paragraph 9 of this Contract.
 - **b.** If BUYER defaults, SELLER may (i) specifically enforce this Contract and recover damages suffered by SELLER as a result of the delay in the sale of the Property; or (ii) terminate this Contract by written notice to BUYER and, at SELLER'S option, either retain the Earnest Money as liquidated damages as SELLER'S sole remedy (the parties recognizing that it would be extremely difficult to ascertain the extent of actual damages caused by BUYER'S breach, and that the Earnest Money represents as fair an approximation of such actual damages as the parties can now determine) as provided in Paragraph 9 of this Contract, or pursue any other remedy and damages available at law or in equity.
- If as a result of a default under this Contract, either SELLER or BUYER employs an attorney to enforce its rights, the defaulting party shall, unless prohibited by law, reimburse the non-defaulting party for all reasonable attorney's fees, court costs and other legal expenses incurred by the non-defaulting party in connection with the default. TIME IS OF THE ESSENCE OF THIS CONTRACT.

- 17. RADON, MICROBIALS AND OTHER ENVIRONMENTAL POLLUTANTS. BUYER acknowledges that: (i) radon gas has been identified as a national health problem; (ii) the greater Kansas City area has been determined to have relatively high radon gas levels in some homes; (iii) mold, fungi, bacteria and other microbials commonly exist in homes and will exist in the Property as a result of rain, humidity and other moisture in the Property and on materials during the normal construction process and as a result of the use of wood and other materials that commonly have mold, fungi, bacteria and other microbials at the time of delivery to the job site; (iv) BUYER has the opportunity to become informed, about radon, microbials and other environmental pollutants and the potential health risks of radon, microbials and other environmental pollutants; (v) SELLER and Licensee assisting the SELLER do not claim or possess any special expertise in the measurement or reduction of radon, microbials or other environmental pollutants, nor have they provided any advice to BUYER as to acceptable levels or possible health hazards of radon, microbials or other environmental pollutants; (vi) SELLER has not made any investigation to determine whether there is radon, microbials or other environmental pollutants in the Property or affecting the Property, except as described in Seller's disclosure, and has not made any analysis or verification of the extent of any environmental or health hazard, if any, that may affect the Property or residents, (vii) there can be no assurance that any systems, devices or methods incorporated into the Property for the purpose of reducing radon, microbials or other environmental pollutant levels will be effective and SELLER has no responsibility for the operation, maintenance or effectiveness of such systems, devices and methods, and (viii) SELLER makes no representation or warranties, express or implied, with respect to the level of radon, microbials or other environmental pollutants or hazardous environmental conditions or with respect to indoor air quality that may exist in the Property at any time or with respect to the effect thereof on the premises or the residents. Any testing desired or required with respect to radon, microbials and other environmental pollutants shall be at BUYER'S expense.
- 18. INSPECTIONS. BUYER may, within _____ calendar days (10 Days if left blank) (the "Inspection Period") after the Effective Date of this Contract, at BUYER'S expense, have property inspections which may include but are not limited to: appliances, plumbing (including septic system), electrical, heating system, central air conditioning, fireplace, chimney, foundation, roof, siding, windows, doors, ceilings, floors, insulation, drainage, interior and exterior components, any wall, decks, driveways, patios, sidewalks, fences, slabs, pest infestation, health and/or environmental concerns (including lead based paint, mold and radon) as provided below. It is recommended that homeowners insurance availability be ascertained during the Inspection Period. BUYER acknowledges that such inspections may not identify deficiencies in inaccessible areas of the Property and may be limited by weather conditions at the time of the inspection. It is recommended that BUYER check with lender and/or local government authority regarding septic inspection.
 - a. ACCESS TO PROPERTY, RE-INSPECTIONS, DAMAGES AND REPAIRS. SELLER shall provide BUYER reasonable access to the Property to conduct the inspections, re-inspections, inspection of any corrective measures completed by SELLER and/or final walk through prior to Closing. BUYER shall be responsible and pay for any damage to the Property resulting from the inspection(s). SELLER agrees that any corrective measures which SELLER performs pursuant to the following provisions shall be completed in a workmanlike manner with good quality materials.
 - b. WOOD-DESTROYING INSECTS. SELLER AGREES TO PAY TO HAVE THE PROPERTY TREATED for control of infestation by wood-destroying insects if a written inspection report of a certified pest control firm reveals evidence of active infestation, or evidence of past untreated infestation in the main dwelling unit, or included additional structures identified below or on the property within 30 feet of such unit or structure(s) (or as otherwise required by government regulations, if BUYER is obtaining an FHA/VA or other government program loan). The inspection report must be delivered WITHIN THE INSPECTION PERIOD, or any treatment shall be at the BUYER'S expense. If treatment is required, SELLER shall provide Buyer with a certificate evidencing treatment by a certified pest control firm of SELLER'S choice, which certificate BUYER

370 371 372 373 374 375 376		agrees to accept. Treatment shall be completed no earlier than ninety (90) calendar days prior to the Closing Date. BUYER shall pay for any inspections requested by BUYER and/or required by BUYER'S lender. Any damage or repair issues related to wood destroying insect infestations must be identified as Unacceptable Conditions and addressed as set forth below. Additional structures to be included in the inspection are:
377 378 379 380	c.	WHAT IF BUYER DOES NOT CONDUCT INSPECTIONS? If BUYER does not conduct inspections BUYER shall have waived any right to cancel or renegotiate this Contract pursuant to
381 382		the inspection provisions.
383 384 385 386 387	d.	WHAT IF BUYER DOES NOT GIVE TIMELY NOTICE OF UNACCEPTABLE CONDITIONS? If BUYER conducts inspections but fails to notify SELLER of Unacceptable Conditions prior to the expiration of the Inspection Period, BUYER shall have waived any right to cancel or renegotiate this Contract pursuant to these inspection provisions.
388 389 390 391 392	e.	WHAT IS NOT AN UNACCEPTABLE CONDITION? The following items shall not be considered Unacceptable Conditions and cannot be used by BUYER as a reason to cancel or renegotiate this Contract. Any items marked Excluded on Seller's Disclosure in addition to the following items shall not be considered.
393	•	WHAT IS AN UNACCEPTABLE CONDITIONS. An Unacceptable Condition is any condition
394 395 396	1.	WHAT IS AN UNACCEPTABLE CONDITION? An Unacceptable Condition is <u>any condition</u> identified in a written inspection report prepared by an independent qualified inspector of BUYER'S choice, which condition is unacceptable to BUYER and not otherwise excluded in this Contract.
397 398	a.	WHAT IF BUYER'S INSPECTIONS REVEAL UNACCEPTABLE CONDITIONS? If BUYER'S
399		inspections reveal Unacceptable Conditions BUYER may do any one of the following;
400		(1) ACCEPT THE PROPERTY "AS IS". BUYER may notify SELLER that the inspections are
401		satisfactory or do nothing. In either case, BUYER will have waived any right to cancel or
402		renegotiate due to any Unacceptable Conditions; or
403		(2) CANCEL THIS CONTRACT by notifying SELLER in writing within the inspection period; or
404		(3) OFFER TO RENEGOTIATE with SELLER by notifying SELLER in writing within the
405		inspection period, identifying the Unacceptable Conditions.

h. RESOLUTION OF UNACCEPTABLE CONDITIONS. BUYER and SELLER shall have days (5 if left blank) after SELLER'S receipt of BUYER'S Inspection Notice/Offer to Renegotiate (the "Renegotiation Period"), to reach an agreement resolving the Unacceptable Conditions. Any of the following executed and delivered to the other party or other party's agent prior to the expiration of the Re-negotiation Period shall constitute such an agreement:

independent qualified inspector(s) who conducted the inspection(s).

BUYER'S notice of cancellation or offer to renegotiate terminates the inspection period and

must be accompanied by the applicable written inspection report(s) in their entirety from the

- (1) An amendment signed by BUYER and SELLER resolving the Unacceptable Conditions; or
- (2) A written statement signed by BUYER accepting the Property "as is" without correction of any Unacceptable Conditions; or

(3) A written statement signed by SELLER agreeing to do everything requested by BUYER in BUYER'S Offer to Renegotiate.

If no agreement resolving the Unacceptable Conditions is reached as provided above, prior to the expiration of the Renegotiation Period, then after expiration of the Renegotiation Period, either party may cancel this Contract by written notice to the other.

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FORM CERTIFICATION: (To be completed by Licensee preparing this form.)				
The undersigned Licensee assisted in completing the blanks in the foregoing form and confirms, to the best of his/her knowledge, that the printed form contains the language approved by Counsel for the Kansas City Regional Association of REALTORS®. The undersigned Licensee further confirms that no additions or deletions to the approved language have been made, except such changes as may appear hereon made by hand or computer generation and signed and/or initialed by the party submitting this offer. Licensee's signature below is not an opinion as to the legal validity or meaning of any provisions contained in this form, but merely confirms that, to the best of the Licensee's knowledge, no changes have been made to the approved form. (CHECK ONE)				
Licensee Assisting Seller	Licensee Assisting Buyer			
(TO BE COMPLETED BY LICENSEE UPON SELLIL Listing Licensee acknowledges receipt of this offer ar for SELLER'S consideration. By: Licensee Assisting Seller	,			

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