

| PROGRAM | TYPE | INTEREST RATE | ASSISTANCE AVAILABLE | REPAYMENT | REQUIRED DOCUMENTS | INCOME RESTRICTIONS | PROPERTY / LOCATION | COUNSELING | SPECIAL FEATURES |
|--|---|-------------------------------------|---|--|---|---|---|---|---|
| CONSHOCKEN BOROUGH (610) 828-1092 | Down Payment & Closing Cost Assistance | 0% 5-10 Years Based on amount | Ranges between \$3,000 & \$16,000. Amt is based on what is needed for closing & 2 mths mortgage reserve | None, unless home is sold, refinanced, rented or transferred | Subordinate Mortgage Agreement, Note & Mortgage | Household income not to exceed 80% Median income | Single Family in Conshohocken | Mandatory pre- & post purchase. Other available | Applicants required to put in 3% of own funds. \$75 application fee |
| HOUSING & COMMUNITY DEV. - 1ST TIME HOME BUYER PROGRAM (610) 278-3540 | Down Payment & Closing Cost Assistance | 0% 8 Year Term | Approx. 10% of sale price. Amt is based on what is needed for closing & 2 mths mortgage reserve | None, unless home is sold, refinanced, rented or transferred | Subordinate Mortgage Agreement, Note & Deed Restriction | Household income not to exceed 100% Median income | Single Family any where in County Limits | Mandatory pre- & post purchase | Applicants required to put in 3% of own funds. \$25 application fee |
| GENESIS HOUSING CORPORATION (610) 275-4357 | Purchase a Renovated Home in Pottstown or Norristown | 0% 10-15 Year Term | Difference between sales price of property & appraised value (typically between \$5000 and \$15,000) | None, unless home is sold, refinanced, rented or transferred | Subordinate Mortgage Agreement, Note & Mortgage | Household income not to exceed 80% Median Income | Selected Properties in Norristown & Pottstown | One on One Homebuyer Classes | Obtain a mortgage with 3% down payment |
| MONTGOMERY COUNTY HOUSING AUTHORITY (610) 275-5720 | (Section 8) Housing Choice Voucher Program Homeownership Option | 0% 8 Year Term | 10% maximum grant - 8% towards closing costs 2% towards down payment PLUS monthly mortgage subsidy | None, unless home is sold, refinanced, rented or transferred within 8 years | Subordinate Mortgage, Note with Deed Restriction | Household income 30% - 50% Median Income | Single Family Residence in Montgomery County | Mandatory - Pre and post purchase | Designed so very low to low income families can be successful in homeownership |
| MUNICIPALITY of NORRISTOWN (610) 270-0451 | Down Payment & Closing Cost Assistance | 0% 5 Year Term | \$2,500 towards down payment \$2,500 towards closing costs | None, unless home is sold, refinanced, rented or transferred within the 5 yr. term of lien | Consent to lien form (this is a second mortgage) | Household income not to exceed 80% Median income | Municipality of Norristown | Mandatory Classes | Applicants required to put in 3% towards property cost |
| LOWER MERION TOWNSHIP (610) 645-6140 | Down Payment & Closing Cost Assistance | 0% 10 Year Term | Approximately - 7% for closing costs ½ 5% down payment | None; unless home is sold or transferred within 10 years | Subordinate Mortgage Agreement | Household income not to exceed 80% Median income | Township of Lower Merion | Mandatory Classes | Applicant required to contribute \$3,000 toward property |
| FIRST FRONT DOOR-Federal Home Loan Bank www.FirstFrontDoor.com for list of participating lenders | Down Payment & Closing Cost Assistance | 0% 5 Year Term | \$5,000 Maximum | None, unless home is sold, refinanced, or transferred within the 5 yr. term of lien | Subordinate note and mortgage agreement | Household income not to exceed 80% Median income | Anywhere in Pennsylvania | 4 Hours of pre-purchase counseling | FFD will match buyers money 3 to 1 (meaning buyer must invest \$1,667 to get maximum asst.) |

Program criteria can change without notice - Contact program directly for up-to-date requirements