How much do you need to earn to buy a home in San Mateo County? Good question and I have the answer!

Last month HSH (www.hsh.com), a mortgage research company published "How much salary do you need to earn in order to afford the principal, interest, taxes and insurance payments on a median-priced home in your metro area?"

The San Francisco metropolitan area came out as the **most expensive** metro area in the country. Since San Mateo County, where I sell, is part of the San Francisco metro area, I thought you would find it interesting to learn how much you need to earn, city by city, in San Mateo County to afford a median priced home in 2015.



San Mateo County cities	Median sales price	How much do you need to earn?
Atherton	\$6,600,000	\$1,265,523
Hillsborough	\$4,135,000	\$792,869
Portola Valley	\$2,626,000	\$503,525
Woodside	\$2,192,500	\$420,403
Menlo Park	\$1,910,000	\$366,235
San Carlos	\$1,500,000	\$287,619
Burlingame	\$1,358,000	\$260,391
Millbrae	\$1,300,000	\$249,270
Belmont	\$1,255,644	\$240,765
Redwood City	\$1,102,500	\$211,400
Moss Beach	\$1,040,500	\$199,512
Foster City	\$1,020,000	\$195,581
Redwood Shores	\$1,010,000	\$193,663
Half Moon Bay	\$979,500	\$187,815
San Mateo	\$945,000	\$181,200
Pescadero	\$941,750	\$180,577
El Granada	\$850,000	\$162,984
Montara	\$753,000	\$144,385 Ch
South San Francisco	\$750,000	\$143,809
Pacifica	\$737,500	\$141,413



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Single Family Home prices have increased by 61% since the Mid-Peninsula market started its rebound in 2011!



Condo prices have risen by a whopping 72.8% since 2011!



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