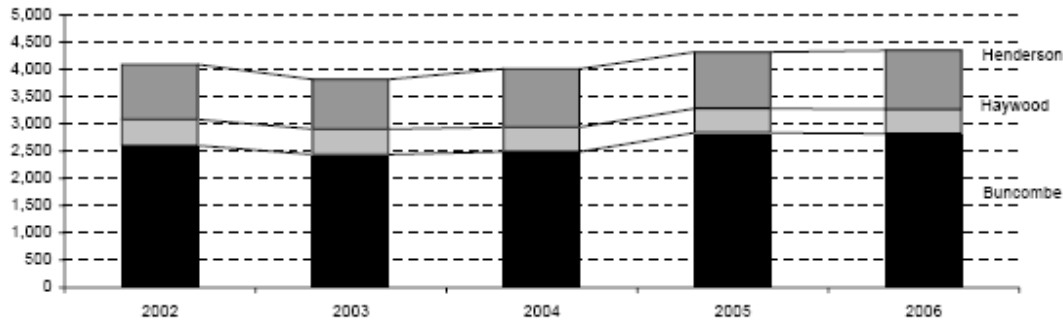


Building Activity & Housing

compiled by:

Asheville Metro Business Research Center
A Service of the Asheville Area Chamber of Commerce

Residential Building Permits Metro Counties



Residential Building Permits

	2002	2003	2004	2005	2006*
New Units	3,817	3,269	4,007	4,318	4,343
Total Value (\$)	\$525,664,773	\$501,820,781	\$597,948,172	\$736,301,363	799,022,624

*Source: US Census Bureau, www.census.gov; Buncombe County; Note: Madison County not available

Residential Appreciation (3Q 2006)

	1-Year	5-Year
Asheville Metro	14.66%	51.23%
North Carolina	8.44%	29.33%
United States	7.73%	56.53%

Source: Office of Federal Housing Enterprise Oversight, www.ofheo.gov - OFHEO House Price Index 3Q 2006 (February 16, 2007)

Total	2002	2003	2004	2005	2006*
Housing Units	183,099	186,512	189,236	188,577	195,507

*Source: DemographicsNow 0207

Asheville Area Rent Trends

	Jun-04	Dec-04	Dec-05	Dec-06
One Bedroom	\$615	\$615	\$631	\$656
Two Bedroom	\$715	\$702	\$714	\$746
Three Bedroom	\$762	\$788	\$822	\$852
Totals	\$694	\$690	\$708	\$735

Source: Real Data Apartment Index December 2006 Report

Asheville Area House Sales

	Units Sold	Total Sales
2002	3,330	\$621,707,328
2003	3,654	\$700,555,401
2004	3,247	\$722,963,467
2005	3,892	\$998,172,139
2006	3,909	\$1,074,831,656

Source: North Carolina Association of Realtors

Homes Sold Report

	2003	2004	2005	2006*
Median Sell Price	\$172,200	\$193,000	\$197,500	\$218,000

for Buncombe County

Source: WNCRMLS

2006 Homes Sold Detail by number of rooms

	-2	3	4+	Total
Median Sell Price for Buncombe County	\$145,000	\$217,000	\$405,000	\$218,000

Source: WNCRMLS

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