

## \*Top 20 Metropolitan Statistical Areas and Divisions With Highest Rates of House Price Appreciation

### Percent Change in House Prices with MSA Rankings Period Ended March 31, 2007

*(Estimates use all-transactions HPI which includes purchase and refinance mortgages)*

MSA	National Ranking**	1-Yr.	Qtr.	5-Yr.
Wenatchee, WA	1	25.60	5.96	70.56
Provo-Orem, UT	2	19.67	3.03	43.85
Salt Lake City, UT	3	19.12	2.96	53.24
Grand Junction, CO	4	16.82	2.56	60.11
Ogden-Clearfield, UT	5	15.70	3.07	34.81
Gulfport-Biloxi, MS	6	15.16	4.77	52.37
Myrtle Beach-Conway-North Myrtle Beach, SC	7	14.87	1.76	69.10
Boise City-Nampa, ID	8	14.54	1.96	70.86
Corvallis, OR	9	13.87	1.46	52.22
Bend, OR	10	13.67	0.37	100.87
Spokane, WA	11	13.64	2.20	66.42
Asheville, NC	12	13.57	3.18	56.65
Salem, OR	13	13.44	1.85	53.03
Longview, WA	14	12.89	1.81	53.51
Las Cruces, NM	15	12.62	2.50	60.13
Seattle-Bellevue-Everett, WA (MSAD)	16	12.56	2.25	66.25
Albuquerque, NM	17	12.18	1.64	57.18
Wilmington, NC	18	12.14	1.72	69.48
Tacoma, WA (MSAD)	19	11.90	1.52	76.09
Fayetteville, NC	20	11.71	1.57	28.51

\*For composition of metropolitan statistical areas and divisions see <http://www.whitehouse.gov/omb/bulletins/fy2007/b07-01.pdf> or see OFHEO HPI FAQ #8 for more information.

\*\*Note: Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.